

## MINUTES

## TINLEY PARK POLICE PENSION

## BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room  
7850 W. 183<sup>rd</sup> St.  
Tinley Park, IL 60477

Wednesday, April 18th, 2018 - 7:00p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 7:03 p.m. by President Violetto. The following were:

PRESENT: Trustee Timothy Ehlers, Trustee Carl Lindokken, Trustee Frederick Mondt, Trustee Michael Moylan, and President Raymond Violetto

ABSENT: none

Also present: Village Accountant Ruth Gibson, Thomas Sawyer of Sawyer Falduto Asset Management

President Violetto asked for a motion to approve the minutes from the meeting held on 01/17/2018. Trustee Lindokken moved and Trustee Moylan seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote.

Thomas Sawyer presented the financial report of the fund for the 1<sup>st</sup> quarter of 2018. The account began the 1<sup>st</sup> quarter with a market value of \$68,059,567. (\$68,028,940 after expenses) The account ended the 1<sup>st</sup> quarter with a market value of \$67,821,718. The investment return for the 1<sup>st</sup> quarter was -\$207,122. The account had a gross return of -0.30% and a net return of -0.35% for the 1<sup>st</sup> quarter.

Village Accountant Ruth Gibson presented the monthly report for March 2018. Ruth Gibson advised the fund had a net increase in assets of 10.65% between 03/31/2017 and 03/31/2018.

President Violetto asked for a motion to approve the financial reports. Trustee Mondt moved and Trustee Lindokken seconded the motion. The motion carried unanimously by voice vote.

President Violetto asked for a motion to accept a new applicant into the fund. Trustee Lindokken moved and Trustee Mondt seconded the motion. President Violetto stated that Officer Steven A Carrabotta is 23 years old and single. Carrabotta is a Tier 2 officer, hired on 03/03/2018. The motion carried unanimously by voice vote.

President Violetto asked for a motion to accept a new applicant into the fund. Trustee Ehlers moved and Trustee Moylan seconded the motion. President Violetto stated that Officer Michael T McCullough is 24 years old and single. McCullough is a Tier 2 officer, hired on 04/02/2018. The motion carried unanimously by voice vote.

Trustee Mondt advised he conducted the election amongst active members on 04/16/2018 using the Australian ballot method. Trustee Mondt counted the ballots in front of the board members, with Ray Violetto receiving 56 votes from active members.

President Violetto asked for a motion to continue the current benefit provided to pensioner Michael Prainito. Trustee Mondt moved and Trustee Lindokken seconded the motion.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Mondt, Trustee Moylan, and President Violetto

NAYS: none

ABSTAIN: Trustee Ehlers

President Violetto asked for a motion to appoint Laura Godette, Deputy Clerk of the Village of Tinley Park, as the Freedom of Information Act (FOIA) Officer for the pension board. Trustee Ehlers moved and Trustee Moylan seconded the motion. The motion carried unanimously by voice vote.

President Violetto asked for a motion to pay up to \$2500 for the independent medical exam of pensioner Michael Prainito. Trustee Ehlers moved and Trustee Mondt seconded the motion. Prainito was approved for continued disability by Dr Rinella after examination. President Violetto advised that the exact cost will be determined by the physician.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, Trustee Moylan, and President Violetto

NAYS: none

President Violetto asked for a motion to approve payment of \$795.00 for the 2018 annual membership fee for the Illinois Public Pension Fund Association. (IPPPFA) Trustee Mondt moved and Trustee Violetto seconded the motion.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Mondt, Trustee Moylan, and President Violetto

NAYS: none

ABSTAIN: Trustee Lindokken

President Violetto asked for a motion to approve payment of \$187.11 to Reimer, Dobrovlny, and Karlson LLC for work related to pensioner Michael Prainito. Trustee Ehlers moved and Trustee Lindokken seconded the motion.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, Trustee Moylan, and President Violetto

NAYS: none

There was no executive session.

There was no member of the public wishing to comment.

President Violetto reminded board members that Cook County Statement of Economic Interest forms needed to be completed by 05/01/2018.

President Violetto asked for a motion to adjourn the meeting at 7:45p.m. Trustee Ehlers moved and Trustee Moylan seconded the motion. The motion carried unanimously by voice vote.

Respectfully Submitted,

Frederick Mondt  
Secretary