

MINUTES

TINLEY PARK POLICE PENSION

BOARD OF TRUSTEES SPECIAL MEETING

Police Department West Training Room
7850 W. 183rd St.
Tinley Park, IL 60477

Monday, May 18th, 2020– 5:30 p.m.

A special meeting of the Tinley Park Police Pension Board was called to order at 5:31 p.m. by President Violetto. The following were:

PRESENT: President Violetto (participated electronically), Trustee Timothy Ehlers, Trustee Carl Lindokken, and Trustee Frederick Mondt

Also participating in the meeting via Zoom video were: Village accountant Ruth Gibson, John Falduto and Tom Sawyer of Sawyer Falduto Asset Management and A.J. Weber of Lauterbach and Amen.

President Violetto asked for a motion to approve the minutes from the meeting held on 04/23/2020. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote.

President Violetto asked for a motion to approve a pension for Officer Anthony Trinidad. Trustee Mondt moved and Trustee Ehlers seconded the motion. President Violetto stated that Officer Trinidad has a service start date of 04/24/2000 and a retirement date of 05/11/2020. Officer Trinidad is a Tier 1 officer. Officer Trinidad has 20 years and 17 days of service and he will receive 50% of his final pensionable salary of \$109,262.56. Officer Trinidad will receive an initial benefit of \$54,631.28.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

President Violetto asked for a motion to add language from the Illinois Sustainable Investing Act to the investment policy of the fund as presented by Sawyer/Falduto during the April 2020 meeting. Trustee Lindokken moved and Trustee Ehlers seconded the motion.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

President Violetto asked for a motion to approve an agreement with Lauterbach and Amen to provide professional services to the fund to include, but not limited to: monthly statements, reconciliation of bank accounts, vendor payments, benefit payments, and maintenance of benefit records. The agreement expires at the end of April 2023, with the ability to terminate the agreement within 30 days with written notice. Trustee Lindokken moved and Trustee Mondt seconded the motion.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

President Violetto asked for a motion to make payment of \$8000 to the Illinois Department of Insurance for the annual compliance fee for the fund. Trustee Ehlers moved and Trustee Lindokken seconded the motion.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

There was no member of the public wishing to make a comment.

President Violetto asked for a motion to adjourn the meeting at 5:41PM. Trustee Ehlers moved and Trustee Lindokken seconded the motion.

A roll call vote was conducted:

AYES: Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

Respectfully Submitted,

Frederick Mondt,
Secretary