

MINUTES

TINLEY PARK POLICE PENSION

BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room
7850 W. 183rd St.
Tinley Park, IL 60477

Thursday, April 22, 2021 – 6:00 p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 6:05p.m. by President Violetto. The following were:

PRESENT: President Violetto, Trustee Carl Lindokken, Trustee Timothy Ehlers, and Trustee Frederick Mondt. (One appointed trustee spot vacant)

Also present was Assistant Village Treasurer Andrew Brown, Tom Sawyer of Sawyer Falduto Asset Management, Attorney Bryan Strand of Reimer and Dobrovolny Labor Law PC, and A.J. Weber of Lauterbach and Amen.

President Violetto asked for a motion to approve the minutes from the meeting held on 01/28/2021. Trustee Ehlers moved and Trustee Lindokken seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

A.J. Weber of Lauterbach and Amen presented the financial report of the fund as of 03/31/2021, which included the vendor check report. The board members reviewed the report.

Tom Sawyer presented the financial report of the fund for the 1st quarter of 2021. The account began the quarter with a market value of \$87,655,750. The account ended the 1st quarter with a market value of \$89,879,087. (after contributions and distributions) The investment return for the 1st quarter was \$1,998,722. The account had a gross return of 2.3% for the 1st quarter.

President Violetto asked for a motion to accept the financial reports as presented. Trustee Mondt moved and Trustee Ehlers seconded the motion. The motion passed unanimously by voice vote. President Violetto declared the motion carries.

President Violetto advised that Anthony Falco was a new applicant into the fund. President Violetto advised that Falco is a 27 years old, single male with no dependents and is a tier 2 applicant with a hire date of 03/15/2021.

President Violetto asked for a motion to accept Falco as a new applicant into the fund. Trustee Lindokken moved and Trustee Mondt seconded the motion.

A roll call vote was conducted.

AYES: President Violetto, Trustee Lindokken, Trustee Ehlers, and Trustee Mondt
NAYES: None

President Violetto declared the motion carries.

President Violetto advised that Donovan Brody was a new applicant into the fund. President Violetto advised that Brody is 34 years old, married male with no dependents and is a tier 2 applicant with a hire date of 03/15/2021.

President Violetto asked for a motion to accept Brody as a new applicant into the fund. Trustee Ehlers moved and Trustee Mondt seconded the motion.

A roll call vote was conducted.

AYES: President Violetto, Trustee Lindokken, Trustee Ehlers, and Trustee Mondt
NAYES: None

President Violetto declared the motion carries.

President Violetto advised that Jonathan Garrity was a new applicant into the fund. President Violetto advised that Garrity is 30 years old, married male with 1 dependent and is a tier 2 applicant with a hire date of 04/05/2021.

President Violetto asked for a motion to accept Garrity as a new applicant into the fund. Trustee Lindokken moved and Trustee Ehlers seconded the motion.

A roll call vote was conducted.

AYES: President Violetto, Trustee Lindokken, Trustee Ehlers, and Trustee Mondt
NAYES: None

President Violetto declared the motion carries.

President Violetto advised that Mark Kane was a new applicant into the fund. President Violetto advised that Kane is 27 years old, single male with no dependents and is a tier 2 applicant with a hire date of 04/05/2021.

President Violetto asked for a motion to accept Kane as a new applicant into the fund. Trustee Lindokken moved and Trustee Ehlers seconded the motion.

A roll call vote was conducted.

AYES: President Violetto, Trustee Lindokken, Trustee Ehlers, and Trustee Mondt
NAYES: None

President Violetto declared the motion carries.

President Violetto reviewed the ballots from the retiree trustee election held on 04/19/2019. President Violetto conducted the election under the direction of the appointed trustees. President Violetto advised the only person nominated for the position was Timothy Ehlers. The votes were counted by Trustee Lindokken and Mondt. President Violetto advised that Ehlers received 27 votes.

President Violetto reviewed the ballots from the active trustee election. President Violetto advised the only person nominated for the position was Frederick Mondt. Trustee Ehlers and President Violetto counted the votes and Mondt received 65 votes. President Violetto asked for a motion to certify the results of the election. Trustee Lindokken moved and Trustee Mondt seconded the motion. The motion carried unanimously by voice vote.

President Violetto asked for a motion to defer the obligation of FOIA officer to the Village of Tinley Park. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The motion carried unanimously by voice vote.

President Violetto reminded board members to file their Cook County Economic Interest Disclosure Forms by 05/01/2021.

President Violetto advised the board was in receipt of a pension application from Sgt. Diorio, but the village had not yet provided his final salary. The item was tabled for additional information.

President Violetto asked for a motion to consider the pension application of Deputy Chief Charles Faricelli. Trustee Mondt moved and Trustee Lindokken seconded the motion. President Violetto stated that Faricelli has a service start date of 04/11/1999 and retirement date of 07/09/2020. Faricelli is a Tier 1 officer. Faricelli has 21 years of service and he will receive 52.50% of his final pensionable salary of \$159,731.34. Faricelli will receive an initial benefit of \$6988.25.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider retroactive payment to Deputy Chief Charles Faricelli. Trustee Ehlers moved and Trustee Lindokken seconded the motion. President Violetto stated that Faricelli was owed the difference between the monthly benefit of \$6988.25 and the previously approved benefit of \$6790.19 for the months since his retirement. The total amount underpaid is \$1923.10.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a final pension for Officer Anthony Trinidad to reflect the new collective bargaining agreement. Trustee Mondt moved and Trustee Ehlers seconded the motion. The previously approved salary was \$109,262.56. The pensionable salary reflective of the new CBA is \$111,380.07. Officer Trinidad has 20 years of service and will receive 50% of the salary, which amounts to \$4640.84 monthly.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a retroactive payment to Officer Anthony Trinidad. Trustee Mondt moved and Trustee Ehlers seconded the motion. Violetto explained the retroactive payment is the difference between the previous monthly payment of \$4553.61 and the and the monthly payment of \$4640.84 which reflects the new CBA for the months since his retirement. The amount of the retroactive payment is \$1027.45.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a final pension for Officer John Boling to reflect the new collective bargaining agreement. Trustee Mondt moved and Trustee Ehlers seconded the motion. The previously approved salary was \$113,422.56. The pensionable salary reflective of the new CBA is \$116,040.07. Officer Boling has 29 years of service and will receive 72.50% of the salary, which amounts to \$7010.75 monthly.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a retroactive payment to Officer John Boling. Trustee Mondt moved and Trustee Ehlers seconded the motion. Violetto explained the retroactive payment is the difference between the previous monthly payment of \$6852.61 and the and the monthly payment of \$7010.75 which reflects the new CBA for the months since his retirement. The amount of the retroactive payment is \$525.43.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a final pension for Officer John Bonarek to reflect the new collective bargaining agreement. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The previously approved salary was \$110,758.56. The pensionable salary reflective of the new CBA is \$112,876.07. Officer Bonarek has 29 years of service and will receive 72.50% of the salary, which amounts to \$6819.60 monthly.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a retroactive payment to Officer John Bonarek. Trustee Ehlers moved and Trustee Lindokken seconded the motion. Violetto explained the retroactive payment is the difference between the previous monthly payment of \$6691.66 and the and the monthly payment of \$6819.60 which reflects the new CBA for the months since his retirement. The amount of the retroactive payment is \$1254.64.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a final pension for Officer William Grabs to reflect the new collective bargaining agreement. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The previously approved salary was \$110,782.56. The pensionable salary reflective of the new CBA is \$112,900.07. Officer Grabs has 20 years of service and will receive 50.00% of the salary, which amounts to \$4704.17 monthly.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto asked for a motion to consider a retroactive payment to Officer William Grabs. Trustee Mondt moved and Trustee Ehlers seconded the motion. Violetto explained the retroactive payment is the difference between the previous monthly payment of \$4615.94 and the and the monthly payment of \$4704.17 which reflects the new CBA for the months since his retirement. The amount of the retroactive payment is \$751.38.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto read the following information into the record regarding deferred pensioners. Officer Joseph Dinaso is a deferred pensioner, vested and was employed from 01/02/2006 until 12/04/2016. Dinaso has 10 years of credible service and will be eligible to receive 25% of his final salary at age 60. Dinaso's non-finalized salary was \$101,831.61. No action was taken on this item.

President Violetto advised Officer Michael Beaucaire is a deferred pensioner, vested and was employed from 05/09/1994 until 09/23/2005. Beaucaire has 11 years of credible service and will be eligible to receive 27.5% of his final salary at age 60. Beaucaire's non-finalized salary was \$71,173.31. No action was taken on this item.

President Violetto advised that when the board hired Lauterbach and Amen the company discovered a possible overpayment awarded to beneficiary Erskine. The board requested and received an opinion from the office of Reimer and Dobrovolny Labor Law PC on whether the matter could be rectified due to the error being discovered more than 35 days after the pension was approved. Board members reviewed the opinion. President Violetto asked for a motion to have a hearing on the matter. President Violetto advised no motion was heard. President Violetto again asked for a motion, but advised none was heard.

President Violetto asked for a motion to close the agenda item. Trustee Ehlers moved and Trustee Lindokken seconded the motion. The motion carried unanimously by voice vote.

President Violetto asked for a motion to make payment to Reimer and Dobrovolny Labor Law PC in the amount of \$2066.02. Trustee Ehlers moved and Trustee Lindokken seconded the motion. The bill included \$1481.25 for subpoenas, correspondence to the village, remote hearings and drafts of the testimony related to the Charles Faricelli hearing. The bill also included \$510.20 in court reporter fees.

A roll call vote was conducted:

AYES: Trustee Lindokken, Trustee Ehlers, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carries.

President Violetto advised the board was in receipt of a check for \$521.99 from Wells Fargo related to stock the fund had previously owned. President Violetto presented the check to A.J. Weber for deposit into the fund.

Assistant Village Treasurer Andrew Brown stated that due to the approval of the Faricelli pension there would be a small amount of excess contributions that the fund would owe to Faricelli. President Violetto asked for a motion to authorize the village and Lauterbach and Amen to determine the overcontribution. Trustee Ehlers moved and Trustee Lindokken seconded the motion. The motion carried unanimously by voice vote.

There was no executive session. There was no member of the public that wished to make a comment.

President Violetto asked for a motion to adjourn the meeting at 7:29PM. Trustee Mondt moved and Trustee Lindokken seconded the motion. The motion carried unanimously by voice vote.

Respectfully Submitted,

Frederick Mondt,
Secretary