

## MINUTES

## TINLEY PARK POLICE PENSION

## BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room  
7850 W. 183<sup>rd</sup> St.  
Tinley Park, IL 60477

Thursday, July 22, 2021 – 6:00 p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 6:02p.m. by President Violetto. The following were:

PRESENT: President Violetto, Trustee Carl Lindokken, Trustee Timothy Ehlers, Trustee John Chomiak, and Trustee Frederick Mondt.

Also present was Village Treasurer Andrew Brown, Tom Sawyer and John Falduto of Sawyer Falduto Asset Management, and A.J. Weber of Lauterbach and Amen.

President Violetto asked for a motion to approve the minutes from the meeting held on 04/22/2021. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

President Violetto asked for a motion to approve the minutes from the meeting held on 06/10/2021. Trustee Lindokken moved and Trustee Chomiak seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

A.J. Weber of Lauterbach and Amen presented the June 2021 financial report. Weber advised the fund paid out \$420,779.38 in pensions and benefits in June of 2021.

Tom Sawyer presented the financial report of the fund for the 2<sup>nd</sup> quarter of 2021. The account began the quarter with a market of \$89,879,087 and ended the quarter with a market value of \$93,821,508. The account had a net return of 4.8% for the 2<sup>nd</sup> quarter of 2021.

President Violetto asked for a motion to accept the financial reports as presented. Trustee Mondt moved and Trustee Lindokken seconded the motion. The motion passed unanimously by voice vote. President Violetto declared the motion carries.

Village Treasurer Andrew Brown advised that the IDOI annual report is in progress. Brown advised the report is not due to the State of Illinois until 10/31/2021.

President Violetto advised the fund is currently being audited by the Illinois Department of Insurance. Violetto advised that the board had submitted all requested documents to the auditor.

President Violetto advised the board that he and Trustee Mondt had discussed hiring a new attorney to represent the board. The board discussed the matter and Violetto advised he would invite an interested attorney to make a presentation of qualifications before the board.

President Violetto asked for a motion to approve a pension for Officer Burton Montalbano. Trustee Lindokken moved and Trustee Ehlers seconded the motion. Violetto advised that Officer Montalbano is a Tier 1 officer, with 25 years of service. His service entry date is 07/15/1996 and his retirement date is 07/18/2021. He will receive 62.50% of his final pensionable salary of \$115,679.41. His initial monthly benefit will be \$6024.97.

A roll call vote was conducted:

AYES: Trustee Chomiak, Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

President Violetto asked for a motion to approve a pension for Officer Rudy Rosillo. Trustee Mondt moved and Trustee Ehlers seconded the motion. Violetto advised that Officer Rosillo is a Tier 1 officer, with 24 years of service. His service entry date is 09/19/1996 and his retirement date is 07/24/2021. He will receive 60% of his final pensionable salary of \$114,839.41. His initial monthly benefit will be \$5741.97.

A roll call vote was conducted:

AYES: Trustee Chomiak, Trustee Ehlers, Trustee Lindokken, Trustee Mondt, and President Violetto

NAYS: None

President Violetto declared the motion carried.

President Violetto asked the board to consider officer roles for the upcoming year. Hearing no discussion Violetto asked for a motion to keep the current positions. Trustee Ehlers moved and Trustee Chomiak seconded the motion. Raymond Violetto as President, Carl Lindokken as Vice President, Frederick Mondt as Secretary, and Timothy Ehlers as assistant secretary.

The motion carried unanimously by voice vote. President Violetto declared the motion carries.

There was no executive session. There was no member of the public that wished to make a comment.

President Violetto asked for a motion to adjourn the meeting at 6:47PM. Trustee Ehlers moved and Trustee Lindokken seconded the motion. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

Respectfully Submitted,

Frederick Mondt,  
Secretary