

MINUTES

TINLEY PARK POLICE PENSION

BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room
7850 W. 183rd St.
Tinley Park, IL 60477

Thursday, October 28, 2021 – 6:00 p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 6:01p.m. by President Violetto. The following were:

PRESENT: President Violetto, Trustee Carl Lindokken, Trustee Timothy Ehlers and Trustee Frederick Mondt.

Also present was Village Treasurer Andrew Brown, Tom Sawyer of Sawyer Falduto Asset Management, and Bryan Strand of Reimer and Dobrovolny Labor Law PC.

Village Treasurer Andrew Brown presented the required reporting to the municipality by the Tinley Park Police Pension Board for the fiscal year ending 04/30/2021. The report indicated the funding ratio as of 05/01/2021 to be 76.0%. President Violetto signed the report which is to be sent to village hall.

President Violetto asked for a motion to approve the minutes from the meeting held on 07/22/2021. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

President Violetto asked for a motion to approve the minutes from the special meeting held on 09/15/2021. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

Trustee John Chomiak arrived at 6:22PM.

President Violetto reviewed the annual statement with board members.

Tom Sawyer presented the financial report of the fund for the 3rd quarter of 2021. The account began the quarter with a market value of \$93,821,508 and ended the quarter with a market value of \$93,798,519 for a net return of -1.1%.

President Violetto asked for a motion to accept the financial reports as presented. Trustee Ehlers moved and Trustee Mondt seconded the motion. The motion passed unanimously by voice vote. President Violetto declared the motion carries.

President Violetto asked for a motion to set the 2022 pension board meeting dates. Trustee Lindokken moved and Trustee Ehlers seconded the motion. President Violetto stated the meetings would be held on 01/27/2022, 04/28/2022, 07/28/2022, and 10/27/2022, with all meetings starting at 6:00p.m. The motion carried unanimously by voice vote.

President Violetto asked for a motion to accept new applicant John Sherlock into the fund. Trustee Ehlers moved and Trustee Lindokken seconded the motion. Trustee Mondt stated that Officer John Sherlock is a 29 year old male, single, with no dependents. Sherlock has previous police service with the City of Chicago. Sherlock is a Tier 2 officer with a hire date of 10/18/2021. The motion carried unanimously by voice vote.

President Violetto asked for a motion to accept new applicant Jake Thompson into the fund. Trustee Lindokken moved and Trustee Chomiak seconded the motion. Trustee Mondt stated that Officer Thompson is a 27 year old male, single, with no dependents. Thompson has previous police service with the Village of Alsip. Thompson is a Tier 2 officer with a hire date of 10/18/2021. The motion carried unanimously by voice vote.

President Violetto asked for a motion to accept new applicant Roberto Frias into the fund. Trustee Ehlers moved and Trustee Lindokken seconded the motion. Trustee Mondt stated that Officer Frias is a 31 year old male, married, with 1 dependent. Frias has previous police service with the Village of Worth. Frias is a Tier 2 officer with a hire date of 10/18/2021. The motion carried unanimously by voice vote.

President Violetto advised the board was in receipt of a portability request from Officer Garrity regarding his previous police service with the Village of Park Forest.

President Violetto asked for a motion to make payment to the law office of Reimer and Dobrovolny Labor Law PC in the amount of \$2865.62. Trustee Ehlers moved and Trustee Lindokken seconded the motion. President Violetto advised the bill was for the quarterly retainer and legal services including the Shervino QUILDRO.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak, Trustee Lindokken, and Trustee Mondt

NAYES: None

President Violetto declared the motion carries.

President Violetto asked for a motion to pay the annual dues of \$795 for the year 2022 to the IPPFA. Trustee Mondt moved and Trustee Chomiak seconded the motion.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak and Trustee Mondt

NAYES: None

ABSTAIN: Trustee Lindokken

President Violetto declared the motion carries.

President Violetto advised the board was in receipt of the actuarial report from Foster and Foster. Board members reviewed the report.

There was no executive session. There was no member of the public that wished to make a comment.

President Violetto asked for a motion to adjourn the meeting at 7:02PM. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

Respectfully Submitted,

Frederick Mondt,
Secretary