

## MINUTES

## TINLEY PARK POLICE PENSION

## BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room  
7850 W. 183<sup>rd</sup> St.  
Tinley Park, IL 60477

Tuesday, February 1<sup>st</sup>, 2022 – 6:00 p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 6:05p.m. by President Violetto. The following were:

PRESENT: President Violetto, Trustee Carl Lindokken, Trustee Frederick Mondt, Trustee Timothy Ehlers and Trustee John Chomiak.

Also present was John Falduto of Sawyer Falduto Asset Management, and A.J. Weber of Lauterbach and Amen. Richard Reimer of Reimer and Dobrovlny Labor Law PC.

President Violetto asked for a motion to approve the minutes from the meeting held on 10/28/2021 and 12/13/2021. Trustee Lindokken moved and Trustee Ehlers seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

John Falduto of Sawyer Falduto Asset Management presented the summary of the fund for 2021. Falduto advised the beginning market value of the fund was \$87,655,750 and the ending market value was \$97,106,598. The net return for the account in 2021 was 9.6%.

President Violetto asked for a motion to accept the financial reports as presented. Trustee Mondt moved and Trustee Lindokken seconded the motion.

The motion carried unanimously by voice vote. President Violetto declared the motion carries.

Trustee Mondt stated that he will be holding an election in April of 2022 for the active position held currently held by President Violetto.

Trustee Mondt stated the annual affidavit was sent out to beneficiaries and approximately 75% were returned as of the meeting date.

President Violetto asked for a motion to accept new applicant Joseph Leone into the fund. Trustee Mondt moved and Trustee Ehlers seconded the motion. Trustee Mondt stated that Officer Joseph Leone is a 24 year old male, single, with no dependents. Leone is a Tier 2 officer with a hire date of 12/27/2021. The motion carried unanimously by voice vote.

President Violetto asked for a motion to consider a refund to Officer David Benes who resigned from the department. Trustee Mondt moved and Trustee Chomiak seconded the motion. President Violetto advised that Officer Benes was hired on 05/24/2021 and his last day worked was 12/22/2021. Officer Benes resigned on 12/23/2021. His total contributions into the fund were \$4653.14.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak, Trustee Lindokken, and Trustee Mondt

NAYES: None

President Violetto declared the motion carries.

President Violetto asked for a motion to recognize the revised hire date and payment for the portability transfer for Officer Garrity. Trustee Lindokken moved and Trustee Chomiak seconded the motion. President Violetto advised that Officer Garrity transferred his credible service with the Park Forest Police Department of 7 years, 9 months and 11 days. President Violetto advised that the revised date of hire for Officer Garrity was now 06/25/2013. The Park Forest Police Pension Fund issued payment to the Tinley Park Police Pension Fund of \$148,632.44.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak, Trustee Lindokken, and Trustee Mondt

NAYES: None

President Violetto declared the motion carries.

Richard Reimer of Reimer and Dobrovolny Labor Law PC arrived at 6:33PM.

Greg Kiesewetter of Cook Castle Associates presented a renewal policy for fiduciary insurance through Euclid insurance with the aggregate limit of liability of \$3,000,000. President Violetto asked for a motion to renew the fiduciary insurance policy. Trustee Chomiak moved and Trustee Ehlers seconded the motion. President Violetto explained the one-year policy would be effective as of 02/01/2022 with a cost of \$10,674.00.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak, Trustee Lindokken, and Trustee Mondt

NAYES: None

President Violetto declared the motion carries.

President Violetto asked for a motion to approve the statutory cost of living increase for pensioners for 2022. Trustee Lindokken moved and Trustee Chomiak seconded the motion. Board members reviewed the annual benefit increases.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak, Trustee Lindokken, and Trustee Mondt

NAYES: None

President Violetto declared the motion carries.

President Violetto advised that the board was in receipt of documents from the IPOPIF with an asset transfer date of 04/01/2022. Attorney Reimer advised that many boards are requesting extensions of the date for various reasons. Attorney Reimer advised the board could email the director of IPOPIF, Richard White to request the extension. Attorney Reimer advised the board would not be in violation of the statute unless they delayed transfer beyond 06/30/2022.

President Violetto advised that with the active trustee election being in April there would be likely new persons on the board who could be the designated contact person for IPOPIF.

President Violetto asked for a motion to table the rules and authorized agent resolution and allow the president to email Director White seeking an extension to 06/01/2022.

A roll call vote was conducted:

AYES: President Violetto, Trustee Ehlers, Trustee Chomiak, Trustee Lindokken, and Trustee Mondt

NAYES: None

President Violetto declared the motion carries.

Trustee Mondt reminded board members to complete the Economic Interest Disclosure Forms which are emailed to board members from Cook County and are due 05/01/2022.

There were no bills. There was no executive session. There was no member of the public that wished to make a comment.

President Violetto asked for a motion to adjourn the meeting at 7:23PM. Trustee Chomiak moved and Trustee Mondt seconded the motion. The motion carried unanimously by voice vote. President Violetto declared the motion carries.

Respectfully Submitted,

Frederick Mondt,  
Secretary