

MINUTES
Executive Session
November 13, 2012
8:30 p.m.

Members Present: E. Zabrocki, Village President
P. Rea, Village Clerk
D. Seaman, Village Trustee
B. Maher, Village Trustee
T. Staunton, Village Trustee
T. J. Grady, Village Trustee

Members Absent: G. Hannon, Village Trustee
P. Leoni, Village Trustee

Staff Present: M. Mertens, Assistant Village Manager
S. Tilton, Assistant Village Manager

Item #1: Call Meeting to Order

Motion was made by Trustee Staunton, seconded by Trustee Maher, to call the November 13, 2012, Executive Session to order. Vote on roll call: Ayes: Zabrocki, Rea, Seaman, Maher, Staunton, Grady. Nays: None. Absent: Hannon, Leoni. Motion carried and this Executive Session was called to order at 8:15 p.m.

The purpose of this Executive Session was to discuss the purchase or lease of real property from the use of the public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired.

Trustee Seaman provided an overview of an extension of a Real Estate Contract with Lincolnway School District 210. The original agreement was entered into in 2009, which allowed us an exclusive agreement to purchase the property for twenty-four (24) months. The agreement was extended for an additional twelve (12) months through November of this year. Upon discussion it was the consensus of the Village Board to extend the contract with the following conditions:

1. Closing date no later than March 31, 2013 with an agreed option to extend through June 15, 2013 if both parties consent; and
2. Additional earnest money payment of \$6,250.

Motion was made by Trustee Maher, seconded by Trustee Grady to adjourn this Executive Session. Vote on roll call: Ayes: Zabrocki, Rea, Seaman, Maher, Staunton, Grady. Nays: None. Absent: Hannon, Leoni. Motion carried and this Executive was adjourned at 8:30 p.m.

ST:jc