Electrical aggregation program provides 100-percent renewable energy

The Village of Tinley Park’s recently approved electrical aggregation program with MC Squared Energy Services, LLC provides 100% renewable energy at the same, average ComEd rate of 7.75 cents per kWh.

Following a 2012 voter referendum, residents allowed the Village of Tinley Park to negotiate the purchase price of combined electrical supply on behalf of residents and small businesses enrolled in the aggregation program. The Village can leverage better terms by lumping several purchasers together, as opposed to an individual going to the market on their own.

Since 2012, the Village has held a competitive bidding process on behalf of participants to find the best electric prices. Last year, the Village contracted Dynegy Energy, which was the lowest competitive bidder, for a 12-month period. Dynegy’s contract expires in October 2018, prompting the Village to again seek competitive bids. This year, no bids came back lower than the ComEd rate.

Due to the eclipsing of alternate suppliers and ComEd’s rates, the Village Board authorized the new program with MC Squared (MC2). The new program will charge participants the same rate as ComEd, but all energy consumption will be offset by the purchasing Renewable Energy Credits (RECs). By purchasing the RECs to offset consumption, the Village’s new program is 100% green energy. The Village also becomes an EPA Green Power Partner Community at no increased cost to residents and businesses.

Residents who currently are participating in the electric aggregation program will either be served by the new supplier, MC Squared, or will be returned to ComEd. Both groups will be billed at the published ComEd tariff supply rate. The supplier, MC Squared, will purchase RECs for the entire aggregation load, whether the residents are being served by MC Squared or by ComEd.
“This program won’t cost residents anything extra,” Tinley Park Village Manager Dave Niemeyer said. “Whether a resident chooses to participate or not, they’ll still be paying the same rate to make Tinley Park an EPA-designated, Green Power Community.”

Residents and business owners don’t need to do anything to participate in the new program if they’re already enrolled in the old program.

Billing and service will remain the same. Customers will continue to receive a monthly invoice from ComEd.

“The Environmental Enhancement Commission proudly supports the board’s decision to move forward with the electrical aggregation program,” EEC Chairperson Antonio Halek said. “The electrical aggregation contract has been a topic discussed at EEC meetings for several years now, and we could not be happier with the Village’s commitment to support 100-percent renewable energy, as well as the development of technologies that will provide our residents a healthier environment.”

The average ComEd rate is 7.75 centers per kWh. Please note this is an average rate. ComEd rates will change slightly in summer and winter months.

Since its inception, the Electrical Aggregation Program has provided a Village-wide savings of roughly $5.7 million.

For more information, call MC2 at (855) 564-8131.

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