Hoban wins ‘40 Under 40’ award in economic development

Tinley Park Economic Development Manager Patrick Hoban recently was selected as a winner in the economic development profession’s “40 Under 40” awards, the only honor of its kind recognizing young talent in the economic development industry.

An independent five-member selection committee chose the winners from a pool of more than 170 qualified candidates based on their exceptional accomplishments and contributions to the economic development industry. The award’s program was managed by Development Counsellors International (DCI), a New York-based firm that specializes in economic development marketing, and Jorgenson Consulting, a leading national executive search firm serving organizations in economic and community development industries.

“The ‘40 Under 40’ award is designed to identify the economic development profession’s rising stars. These young economic development professionals represent the future of our industry,” said Julie Curtin, president of DCI’s economic development practice. “The selection committee had a challenge selecting only 40 winners, but we are delighted by the smarts, initiative and game-changing mindset represented in these finalists. Economic development is in good hands with these young leaders, and Patrick is certainly no exception.”

Hoban started his economic development career in 2007 as an IT professional for EDC of Decatur and Macon County, a public private partnership focused on the retention expansion and attraction of non-retail industry in central Illinois. During this time he earned a Bachelor of Science degree in organizational leadership with double honors from Millikin University.

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Hoban was promoted to vice president of business development for the EDC in 2010 after attaining his Economic Development Finance Professional (EDFP) designation from the National Development Council (NDC) and attending the University of Oklahoma’s Economic Development Institute (EDI). In 2013 he accepted the economic development officer position for the City of Decatur, where the focus was on retention expansion and attraction of retail industry. At this time he also earned his International Economic Development Council’s (IEDC) Certified Economic Developer (CEcD) designation.

In 2017, Hoban accepted the economic development manager position for the Village of Tinley Park, where the focus was on retention expansion and attraction of all industries. During this time he earned a Master of Science degree in business analytics from the University of Notre Dame.

“The achievements of these talented and committed professionals show that economic development has an awesome future,” said Todd Jorgenson, managing director and principal of Jorgenson Consulting, Inc. “Partnering with DCI this year to recognize these passionate young men and women has been an honor. Congratulations to each of them.”

DCI and Jorgenson officially announced the winners at an awards reception during the International Economic Development Council Leadership Summit in Fort Lauderdale, Fla. and will feature profiles of each on the awards website.

For more information on the “40 Under 40” winners, visit www.econdev40under40.com.

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