

Register properties with defaulted mortgages

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The Village Board recently adopted Ordinance 2019-O-018 titled "Registration of Defaulted Mortgage Property," which is designed to further ensure properties with defaulted mortgages are registered with the Village to establish a process to identify and register foreclosed properties. This will help protect neighborhoods from becoming blighted through the lack of adequate maintenance of properties.

ProChamps will be administering the program and has a web-based electronic database the Village will use to monitor registered foreclosed properties.

The program will go into effect Aug. 1. The registration fee is \$300 for each property, paid semi-annually. To register a foreclosed property, go to www.prochamps.com.

In six months, staff will present an update to the Village Board regarding the status of the program and discuss if modifications need to be made.