
THE VILLAGE OF TINLEY PARK
Cook County, Illinois
Will County, Illinois

RESOLUTION
NO. 2023-R-005

**A RESOLUTION AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO THE
A TAX INCREMENT FINANCING (TIF) REDEVELOPMENT AGREEMENT WITHIN THE
159TH AND HARLEM TIF DISTRICT BETWEEN THE VILLAGE OF TINLEY PARK AND
163RD & HARLEM LLC FOR PROPERTY AT 16300 HARLEM AVENUE
(PETE'S FRESH MARKET)**

MICHAEL W. GLOTZ, PRESIDENT
NANCY M. O'CONNOR, VILLAGE CLERK

WILLIAM P. BRADY
WILLIAM A. BRENNAN
DIANE M. GALANTE
DENNIS P. MAHONEY
MICHAEL G. MUELLER
COLLEEN M. SULLIVAN
Board of Trustees

RESOLUTION NO. 2023-R-005

A RESOLUTION AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO THE A TAX INCREMENT FINANCING (TIF) REDEVELOPMENT AGREEMENT WITHIN THE 159TH AND HARLEM TIF DISTRICT BETWEEN THE VILLAGE OF TINLEY PARK AND 163RD & HARLEM LLC FOR PROPERTY AT 16300 HARLEM AVENUE (PETE'S FRESH MARKET)

WHEREAS, the Village of Tinley Park, Cook and Will Counties, Illinois, is a Home Rule Unit pursuant to the Illinois Constitution of 1970; and

WHEREAS, the Corporate Authorities of the Village of Tinley Park, Cook and Will Counties, Illinois, previously approved Resolution Number 2021-R-068 to authorize the execution a TIF Redevelopment Agreement with 163rd & Harlem LLC (d/b/a Pete's Fresh Market) for property at 16300 Harlem Avenue ("Development Agreement"); and

WHEREAS, the Annexation Agreement needs to be amended to address the extension of the required project completion date; and

WHEREAS, the Village and Top Hospitality LLC have agreed to a First Amendment to the Development Agreement, by amending Article II, Section 2.1 to replace the project completion date of 12/31/2022 with the new date of May 15, 2024; and

WHEREAS, the Corporate Authorities of the Village of Tinley Park, Cook and Will Counties, Illinois, have determined that it is in the best interests of said Village of Tinley Park that said First Amendment to the TIF Development Agreement be entered into by the Village of Tinley Park;

NOW, THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of Tinley Park, Cook and Will Counties, Illinois, as follows:

Section 1: The Preambles hereto are hereby made a part of, and operative provisions of, this Resolution as fully as if completely repeated at length herein.

Section 2: That this President and Board of Trustees of the Village of Tinley Park hereby find that it is in the best interests of the Village of Tinley Park and its residents that the aforesaid First Amendment to the TIF Development Agreement be entered into and executed by said Village of Tinley Park, with said First Amendment addressing the change in project completion to be no later than May 15, 2024.

Section 3: That the President and Clerk of the Village of Tinley Park, Cook and Will Counties, Illinois are hereby authorized to execute for and on behalf of said Village of Tinley Park the aforesaid Agreement.

Section 4: That this Resolution shall take effect from and after its adoption and approval.

ADOPTED this 17th day of January 2023, by the Corporate Authorities of the Village of Tinley Park on a roll call vote as follows:

AYES: Brady, Brennan, Galante, Mahoney, Mueller, Sullivan

NAYS: None

ABSENT: None

APPROVED THIS 17th day of January 2023.


VILLAGE PRESIDENT

ATTEST:


VILLAGE CLERK

STATE OF ILLINOIS)
COUNTY OF COOK) SS
COUNTY OF WILL)

CERTIFICATE

I, NANCY M. O’CONNOR, Village Clerk of the Village of Tinley Park, Counties of Cook and Will and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. 2023-R-005, “A RESOLUTION AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO THE A TAX INCREMENT FINANCING (TIF) REDEVELOPMENT AGREEMENT WITHIN THE 159TH AND HARLEM TIF DISTRICT BETWEEN THE VILLAGE OF TINLEY PARK AND 163RD & HARLEM LLC FOR PROPERTY AT 16300 HARLEM AVENUE (PETE’S FRESH MARKET),” which was adopted by the President and Board of Trustees of the Village of Tinley Park on January 17, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Tinley Park this 17th day of January, 2023.



VILLAGE CLERK