



TOWN OF WATERBORO NOTICE OF PUBLIC HEARING

The Waterboro Board of Selectmen will hold a Public Hearing on Tuesday September 20, 2022, at 6:00pm for the purpose of receiving public comments on the designation of the Town of Waterboro's proposed Tax Increment Financing District and the adoption of a Development Program for the said District, pursuant to the provisions of Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended.

The proposed District would include 64 adjacent parcels consisting of 352.97 acres located along the Route 5 and 4/202 corridor. The proposed District would capture up to 100% of the increased assessed value of the property within the District for a period of 30 years. The tax revenue from the incremental (increased) value within the District will be retained by the Town to be used for various public improvements to be designated by the Town within the Development Program, such as roads and utilities within the District, land and facilities for public use, economic development programs, professional services related to development of the District, public safety improvements, environmental services, and recreational trails that promote economic development.

A copy of the proposed Development Program for the District is on file at Town Hall and may be obtained from and reviewed at the offices of the Town Clerk during normal business hours. All interested persons are invited to attend the public hearing and will be given an opportunity to be heard at the hearing. All Public Hearings are aired on the local cable station SRC-TV Channel 5 or 1302 and streamed live via the Town's website. Questions and comments may also be emailed up to the day before the meeting to the Administrative Assistant at waterboro@waterboro-me.gov and will be addressed during the meeting.