

NOTICE OF PUBLIC HEARING AND ADVERTISEMENT FOR BIDS

Notice is hereby given that the Board of Trustees of the Waterloo Water Works of the City of Waterloo, Iowa, will meet in the office of the General Manager, 325 Sycamore Street, Waterloo, Iowa, at 8:00 a.m., local time, Wednesday, May 17, 2023, at which time and place said Board will conduct a public hearing on the proposed adoption of Plans and Specifications and Form of Contract for the 2023 Pavement Repairs Project at various locations in and around the City of Waterloo, Iowa.

At the aforesaid time and place, the Board will consider any objections which may be offered to said Plans and Specifications and Form of Contract and to the making of said improvement.

Proposals for said improvement shall be filed in the aforesaid office before 10:30 a.m. on May 9, 2023. The sealed proposals will be thereafter publicly opened and will be immediately read and recorded. All proposals shall be made on official Proposal Forms furnished by the Board of Trustees of Waterloo, Iowa, and must be enclosed in a separate sealed envelope and plainly identified and addressed to the Water Works Board of Trustees, Waterloo, Iowa. Each proposal shall be accompanied in a separate envelope by either cash, a certified check drawn on a solvent state, or national bank; or a bid bond, in the form set out in the Specifications, executed by a corporation authorized to contract as a surety in the State of Iowa in the amount equal to five percent (5%) of the amount of the proposal, made payable to the order of the Treasurer of the Waterloo Water Works Board of Trustees of Waterloo, Iowa. The bid deposit may be forfeited to the Board of Trustees as liquidated damages in the event the successful Bidder fails to enter into a contract and file an acceptable bond satisfactory to the Board of Trustees assuring the faithful fulfillment of the contract and maintenance of said improvements as required by law within 10 days after the acceptance of the proposal. No Bidder may withdraw a proposal within 30 days after the date set for opening bids.

The successful Bidder shall be required to furnish a corporate surety bond in an amount equal to 100% of its contract price, said bond to be issued by a responsible surety approved by the Board of Trustees, and shall guarantee the faithful performance of the contract and the terms and conditions therein contained, and shall guarantee the prompt payment of all materials and labor and protect and save harmless the Board of Trustees from claims and damages of any kind caused by the operation of the contractor and shall also guarantee the maintenance of the improvements in good repair for a period of two (2) years from and after the completion and acceptance by the Board of Trustees.

If the contract is awarded, the contractor will be required to start construction within 15 days after a fully executed copy of the contract documents is issued. The date for completion is September 30, 2023.

The contractor shall pay all sales taxes for all materials that become an integral part of the completed project. All contractors and subcontractors shall file reports of sales or use taxes paid, as further described in Article 11 of the General Conditions. Sales tax exemption forms will not be provided to the contractor.

The contract documents are now available at the Waterloo Water Works office of the General Manager at the aforesaid address.

Consideration will be given to the lowest responsible bidder submitting a sealed proposal, provided, however, that the Board reserves the right to reject any and all bids. In evaluating and awarding the contract, the Board will give consideration and weight to the bid which offers the best basis of construction, quality, probable service life and availability of replacement parts for equipment utilized and shall give due consideration to past experience.

BOARD OF WATER WORKS TRUSTEES
CITY OF WATERLOO, IOWA

By _____
Chad Coon
General Manager