

# ECONOMIC DEVELOPMENT UPDATE JUNE 2023



## INFRASTRUCTURE

- \$30,000,000 La Porte Road Reconstruction
- \$32,000,000 University Avenue Recon.
- \$22,000,000 Park Ave. & 11th St. Recon.
- \$10,000,000 Shaulis Road Recon.
- \$13,200,000 Street Recon. & Overlays



## HOUSING

- Paradise Estates, 120 acre single family homes
- Union at North Crossing, 180 units
- Edison School Site, 32 single family homes & park
- Lincolnshire Skogman, 24 single family & duplex units
- Hawkeye Comm. College construction program, five single family homes
- Baltimore Field, 18 single family homes



Coming this fall, city owned and managed Waterloo Fiber



University Ave. national award and best in state by ACEC



EPA \$642,000 Cleanup Grant for former Rath site

## PROJECTS OVER 115 MILLION

### DOWNTOWN

- Waterloo River Lights Experience, 4th St. Bridge
- Lincoln Savings Bank 4th Floor TechWorks Renovation
- Hawkeye Community College 2nd Floor TechWorks Smart Automation Manufacturing Program

### SAN MARNAN CORRIDOR

- New commercial building at NW corner of Kimball Ave. intersection, Tropical Smoothie Cafe & second business
- San Marnan Business Park 1st Addition

### HIGHWAY 63 CORRIDOR

- Fusion Investments 51,900 sq ft building at south end of Marnie Drive plus new storage units
- Mid Country Machine 18,000 sq ft building expansion

### FORMER SCHOITZ HOSPITAL SITE

- Kwik Star on Ridgeway, Starbucks & Scooters on Kimball
- New eight-plex completed, 12-plex planned

### LOGAN AVENUE CORRIDOR

- All-In-Grocers on Franklin Street
- Hickory House rebuild on Park Road

### AIRPORT AREA

- Camenzind Masonry, Top Notch Construction, CPM, Magnum Trucking, 3 Stooges Warehouse & Airline Storage

### FORMER RATH DISTRICT

- Crystal Cold Distribution 100,000 sq ft expansion
- EPA brownfield clean-up to develop former Rath site