



# WATERLOO PUBLISHED BUDGET FACT SHEET

## YEAR ENDING JUNE 30, 2022

	Expenditures FYE22	Expenditures FYE21	Increase (Decrease)	Increase (Decrease)
<b>General Fund Budget Including Employee Benefits</b>	\$ 73,760,252	\$ 69,502,848	6.13%	\$ 4,257,404
Other Operating Budgets	\$ 38,477,589	\$ 37,718,071	2.01%	\$ 759,518
Capital Budget	\$ 78,329,826	\$ 82,611,554	(5.18)%	\$ (4,281,728)
Debt Service Budget	\$ 13,403,500	\$ 13,157,973	1.87%	\$ 245,527
<b>Total Budget - All Funds</b>	<b>\$ 203,971,167</b>	<b>\$ 202,990,446</b>	<b>0.48%</b>	<b>\$ 980,721</b>
City Property Tax Askings - General	\$ 37,844,526	\$ 36,021,525	5.07%	\$ 1,823,001
City Property Tax Askings - Library Levy	\$ 633,106	\$ 630,175	0.47%	\$ 2,931
City Property Tax Askings - Debt Service	\$ 7,601,650	\$ 7,216,045	5.34%	\$ 385,605
<b>City Property Tax Askings - Total</b>	<b>\$ 46,079,282</b>	<b>\$ 43,867,745</b>	<b>5.04%</b>	<b>\$ 2,211,537</b>
City Tax Rate	\$ 19.24547	\$ 18.44026	4.37%	\$ 0.80521
Total Assessed Valuation - Excluding TIF	\$ 3,777,035,159	\$ 3,763,924,237	0.35%	\$ 13,110,922
Total Taxable Valuation - Excluding TIF	\$ 2,344,836,606	\$ 2,333,982,000	0.47%	\$ 10,854,606
Tax Increment Valuation (assessed)	\$ 317,411,512	\$ 302,239,147	5.02%	\$ 15,172,365

<b>City Taxes Impact on Property Owners</b>	<b>FYE22</b>	<b>FYE21</b>	<b>Increase (Decrease)</b>
Residential	6.90%	1.68%	5.22%
Commercial/Industrial	4.37%	5.08%	(0.71)%
Multi – Residential	(1.13)%	(4.42)%	3.29%

<b>Full-time Equivalent Budgeted Positions</b>	557.97	552.895	0.92%
	Add 4 Fire Grant; 1 Chief of Staff; .08 Communications Manager		

<b>Percentage of Property Tax Funding</b>	<b>FYE22</b>	<b>FYE21</b>	<b>Increase (Decrease)</b>
	<u>General Levies (Excluding Debt Service Levy)</u>	<u>General Levies (Excluding Debt Service Levy)</u>	
Public Safety	83.23%	82.05%	1.18%
Public Works	5.65%	5.33%	0.32%
Health & Social Services	0.79%	0.79%	0.00%
Culture & Recreation	16.92%	16.48%	0.44%
Community & Economic Dev.	1.06%	1.55%	(0.49)%
General Government	2.03%	-0.54%	2.57%
Use of Fund Balance/State replacement funds	-9.68%	-5.66%	4.02%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	