

City of Waterloo
 FYE2022 Budget
 Sample Property Tax Collections and Property Tax Changes (Amounts and Percentages)

			FYE2022	FYE2021	FYE2020	FYE2019					
Residential Rollback			56.4094%	55.0743%	56.9180%	55.6209%					
Commercial Rollback			90.0000%	90.0000%	90.0000%	90.0000%					
Multi-Residential			67.5000%	71.2500%	75.0000%	78.7500%					
Total Budgeted Property Tax Collections				43,867,749	42,065,175	40,438,265					
State Commercial/Industrial Rollback Replacement				1,543,522	1,588,239	1,668,470					
Total Property Taxes and Rollback Replacement Funds				45,411,271	43,653,414	42,106,735					
			Net Property Tax Increase (Decrease) This Level from Staff Requests Level	State Comm Rollback Repl Funds	% Increase (Decrease) Residential	% Increase (Decrease) Commercial & Industrial	Levy Rate	Monthly Increase (Decrease) Residential (\$100,000 Home)	Monthly Increase (Decrease) Commercial (\$500,000 Property)	Monthly Increase (Decrease) Industrial (\$1,000,000 Property)	
Property Tax Collections Increase (Decrease) from FYE2021	Property Tax Collections	% Increase (Decrease)									
Option 1 - Base Level -											
Base level includes personnel contractual changes only and use of \$750,000 general fund balance											
	2,735,447	46,603,196	6.24%	2,735,447	1,650,156	8.25%	5.68%	\$ 19.48851	\$ 6.98	\$ 39.31	\$ 78.62
Option 2 - Staff Requests Level -											
This level includes requested changes and use of \$750,000 general fund balance											
	3,812,118	47,679,867	8.69%	3,812,118	1,686,513	10.69%	8.07%	\$ 19.92807	\$ 9.05	\$ 55.79	\$ 111.59
Option 3 - Published Budget											
This level includes State Covid-19 grant funds to reduce the property tax levy											
	2,211,533	46,079,282	5.04%	(1,600,585)	1,584,582	6.90%	4.37%	\$ 19.24546	\$ 5.84	\$ 30.20	\$ 60.39
Option 4 - 4% Increase to Residential											
Budget changes not identified											
	977,383	44,845,132	2.23%	(2,834,735)	1,584,582	4.00%	1.54%	\$ 18.72363	\$ 3.38	\$ 10.63	\$ 21.25
Option 5- 3% Increase to Residential											
Budget changes not identified											
	557,383	44,425,132	1.27%	(3,254,735)	1,569,423	3.00%	0.57%	\$ 18.54451	\$ 2.54	\$ 3.91	\$ 7.82
Option 6 - 2% Increase to Residential											
Budget changes not identified											
	132,383	44,000,132	0.30%	(3,679,735)	1,554,084	2.00%	-0.42%	\$ 18.36326	\$ 1.69	\$ (2.89)	\$ (5.78)
Option 7 - Levy Rate of \$18.44003 (2.42% increase - equivalent to state increase in residential rollback)											
Budget changes not identified											
	312,383	44,180,132	0.71%	(3,499,735)	1,571,652	2.42%	0.00%	\$ 18.44003	\$ 2.05	\$ (0.01)	\$ (0.02)
Option 8 - Levy Rate of \$18.40693 (2.24% increase)											
Budget changes identified plus 120 day hiring delays and 5 furlough days											
	245,290	44,113,039	0.56%	(3,566,828)	1,557,779	2.24%	-0.18%	\$ 18.40693	\$ 1.90	\$ (1.25)	\$ (2.50)
Option 9 - Levy Rate of \$18.00313 (no residential tax increase)											
	(712,067)	43,155,682	-1.62%	(4,524,185)	1,510,688	0.00%	-2.37%	\$ 18.00313	\$ (0.00)	\$ (16.39)	\$ (32.78)