

City of Waterloo
Budget Fact Sheet (or How the Work Gets Done)
For the Year Ending June 30, 2023

	Total Expenditures FYE23	Total Certified Expenditures FYE22	Percentage Increase (Decrease)	Amount Increase (Decrease)
General Fund Budget including Employee Benefits	\$ 75,641,391	\$ 72,620,071	4.16 %	\$ 3,021,320
Other Operating Budgets	\$ 40,731,807	\$ 38,476,089	5.86 %	\$ 2,255,718
Capital Budget	\$ 84,395,159	\$ 78,329,826	7.74 %	\$ 6,065,333
Debt Service Budget	\$ 14,701,398	\$ 13,403,500	9.68 %	\$ 1,297,898
Total Budget - All Funds	\$ 215,469,755	\$ 202,829,486	6.23 %	\$ 12,640,269
City Property Tax Askings - General	\$ 37,861,201	\$ 36,405,319	4.01 %	\$ 1,455,882
City Property Tax Askings - Library Levy	\$ 645,282	\$ 633,106	1.92 %	\$ 12,176
City Property Tax Askings - Debt Service	\$ 7,859,599	\$ 7,602,100	3.39 %	\$ 257,499
City Property Tax Askings - Total	\$ 46,366,082	\$ 44,640,525	3.87 %	\$ 1,725,557
City Tax Rate	\$ 18.97160	\$ 18.63188	1.82 %	\$ 0.33972
Total Assessed Valuation - Excluding TIF	\$ 3,993,306,289	\$ 3,777,035,159	5.73 %	\$ 216,271,130
Total Taxable Valuation - Excluding TIF	\$ 2,389,932,778	\$ 2,344,837,000	1.92 %	\$ 45,095,778
Tax Increment Valuation	\$ 339,815,284	\$ 317,411,512	7.06 %	\$ 22,403,772

City Taxes Impact on Property Owners

Residential	3.30 %	3.48 %
Commercial	1.82 %	1.04 %
Industrial	1.82 %	1.04 %
Multi-Residential	(3.83) %	(4.28) %

Full-time Equivalent Budgeted Postions

General Fund	395.54	395.54	0.00 %	0.00
Other Funds	162.43	162.43	0.00 %	0.00
Total	557.97	557.97	0.00 %	0.00

<u>Percentage of Property Tax Funding</u>	<u>General Levies (Excluding Debt Service Levy)</u>	<u>General Levies (Excluding Debt Service Levy)</u>
Public Safety	82.06%	83.23%
Public Works	5.25%	5.65%
Health & Social Services	0.79%	0.79%
Culture & Recreation	16.95%	16.92%
Community & Economic Development	1.18%	1.06%
General Government	2.58%	2.03%
Use of Fund Balance	-8.81%	-9.68%
Total	100.00%	100.00%