

City of Waterloo  
 FYE2023 Budget  
 Sample Property Tax Collections and Property Tax Changes (Amounts and Percentages)

	FYE2023	FYE2022	FYE2021	FYE2020
Residential Rollback	54.1302%	56.4094%	55.0743%	56.9180%
Commercial Rollback	90.0000%	90.0000%	90.0000%	90.0000%
Multi-Residential	63.7500%	67.5000%	71.2500%	75.0000%
Total Budgeted Property Tax Collections		44,640,563	43,867,749	42,065,175
State Commercial/Industrial Rollback Replacement		1,576,797	1,543,522	1,588,239
Total Property Taxes and Rollback Replacement Funds		46,217,360	45,411,271	43,653,414

Property Tax Collections Increase (Decrease) from FYE2022	Property Tax Collections	% Increase (Decrease)	Net Property Tax Increase (Decrease) This Level from Staff Requests Level	State Comm Rollback Repl Funds	% Increase (Decrease) Residential	% Increase (Decrease) Commercial & Industrial	Levy Rate	Monthly Increase (Decrease) Residential (\$100,000 Home)	Monthly Increase (Decrease) Commercial (\$500,000 Property)	Monthly Increase (Decrease) Industrial (\$1,000,000 Property)
<b>Option 1 - Base Level -</b>										
Base level includes personnel contractual changes only and use of \$750,000 general fund balance										
2,603,105	47,243,668	5.83%	2,603,105	1,523,691	5.37%	3.87%	\$ 19.3522	\$ 4.70	\$ 27.01	\$ 54.02
<b>Option 2 - Staff Requests Level - Maximum Published Levy</b>										
This level includes some revenue adjustments (up and down), requested additions and the use of \$908,150 in general fund balance										
3,650,922	48,291,485	8.18%	3,650,960	1,523,691	7.53%	5.99%	\$ 19.74794	\$ 6.59	\$ 41.85	\$ 83.71
<b>Option 3 -</b>										
See Line item changes										
3,117,602	47,758,165	6.98%	3,187,650	1,523,691	6.47%	4.95%	\$ 19.55408	\$ 5.67	\$ 34.58	\$ 69.17
<b>Option 4 - 5.1% Increase to Residential</b>										
Include line item changes in Option 3 plus \$ 586,680 unidentified - equates to 1.5% reduction from each department										
2,530,922	47,171,485	5.67%	(1,120,000)	1,523,691	5.13%	3.63%	\$ 19.3086	\$ 4.50	\$ 25.38	\$ 50.75
<b>Option 5- 4.72% Increase to Residential</b>										
Include line item changes in Option 3 plus \$ 1,011,680 unidentified - equates to 2.5% reduction from each department										
2,105,922	46,746,485	4.72%	(1,545,000)	1,523,691	4.17%	2.68%	\$ 19.13077	\$ 3.65	\$ 18.71	\$ 37.42
<b>Option 6 -5% Increase to Residential</b>										
Include line item changes in Option 3 plus \$ 1,511,680 unidentified - equates to 4% reduction from each department										
1,605,922	46,246,485	3.60%	(2,045,000)	1,523,691	3.03%	1.55%	\$ 18.92156	\$ 2.65	\$ 10.86	\$ 21.73