

City of Waterloo
 FYE2023 Budget
 Sample Property Tax Collections and Property Tax Changes (Amounts and Percentages)

	FYE2023	FYE2022	FYE2021	FYE2020
Residential Rollback	54.1302%	56.4094%	55.0743%	56.9180%
Commercial Rollback	90.0000%	90.0000%	90.0000%	90.0000%
Multi-Residential	63.7500%	67.5000%	71.2500%	75.0000%
Total Budgeted Property Tax Collections		44,640,563	43,867,749	42,065,175
State Commercial/Industrial Rollback Replacement		1,576,797	1,543,522	1,588,239
Total Property Taxes and Rollback Replacement Funds		46,217,360	45,411,271	43,653,414

Property Tax Collections Increase (Decrease) from FYE2022	Property Tax Collections	% Increase (Decrease)	Net Property Tax Increase (Decrease) This Level from Staff Requests Level	State Comm Rollback Repl Funds	% Increase (Decrease) Residential	% Increase (Decrease) Commercial & Industrial	Levy Rate	Monthly Increase (Decrease) Residential (\$100,000 Home)	Monthly Increase (Decrease) Commercial (\$500,000 Property)	Monthly Increase (Decrease) Industrial (\$1,000,000 Property)
Option 1 - Base Level -										
Base level includes personnel contractual changes only and use of \$750,000 general fund balance										
2,603,105	47,243,668	5.83%	2,603,105	1,523,691	5.37%	3.87%	\$ 19.3522	\$ 4.70	\$ 27.01	\$ 54.02
Option 2 - Staff Requests Level - Maximum Published Levy										
This level includes some revenue adjustments (up and down), requested additions and the use of \$908,150 in general fund balance										
3,393,423	48,033,986	7.60%	3,393,461	1,523,691	7.01%	5.48%	\$ 19.65361	\$ 6.14	\$ 38.31	\$ 76.63
Option 3 -										
Budget changes not identified										
2,452,870	47,093,433	5.49%	(675,000)	1,523,691	5.00%	3.50%	\$ 19.28356	\$ 4.38	\$ 24.44	\$ 48.88
Option 4 - 4% Increase to Residential										
Budget changes not identified										
1,994,020	46,634,583	4.47%	(1,120,000)	1,523,691	3.98%	2.50%	\$ 19.09736	\$ 3.49	\$ 17.46	\$ 34.91
Option 5- 3% Increase to Residential										
Budget changes not identified										
1,569,020	46,209,583	3.51%	(1,545,000)	1,523,691	3.02%	1.54%	\$ 18.91953	\$ 2.64	\$ 10.79	\$ 21.57
Option 6 -0% Increase to Residential										
Budget changes not identified										
234,020	44,874,583	0.52%	(2,880,000)	1,523,691	-0.03%	-1.45%	\$ 18.36094	\$ (0.02)	\$ (10.16)	\$ (20.32)