

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
The City of: WATERLOO County Name: BLACK HAWK COUNTY

**Adopted On: 3/24/2022 Resolution: 2022-166**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	
Regular	2a	2,389,932,778	2b	2,308,938,095	<b>City Number: 07-054</b> <b>Last Official Census: 67,314</b>
DEBT SERVICE	3a	2,729,748,062	3b	2,648,753,379	
Ag Land	4a	15,592,222			

**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	19,358,456	18,702,399	43	8.10000
<b>Non-Voted Other Permissible Levies</b>								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	1,462,588	1,413,024	45	0.61198
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	1,707,249	1,649,390	52	0.71435
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	79,545	76,841	465	0.03328
<b>Voted Other Permissible Levies</b>								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	645,282	623,413	56	0.27000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	645,282	623,413	61	0.27000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	23,898,402	23,088,480		
Ag Land	3.00375			26	46,836	46,836	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	23,945,238	23,135,316		
<b>Special Revenue Levies</b>								
Emergency (if general fund at levy limit)	0.27000			28	645,282	623,413	64	0.27000
Police & Fire Retirement	Amt Nec			29	4,658,352	4,500,490		1.94916
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	2,178,526	2,104,689		0.91154
Other Employee Benefits	Amt Nec			31	7,079,085	6,839,167		2.96204
<b>Total Employee Benefit Levies (29,30,31)</b>				32	13,915,963	13,444,346	65	5.82274
<b>Sub Total Special Revenue Levies (28+32)</b>				33	14,561,245	14,067,759		
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
<b>Total Special Revenue Levies</b>				39	14,561,245	14,067,759		
Debt Service Levy 76.10(6)	Amt Nec			40	7,859,599	7,626,397	70	2.87924
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	46,366,082	44,829,472	72	18.97159

( Signature )

(Date)

( County Auditor )

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF WATERLOO - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/7/2022 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall Council Chambers 715 Mulberry Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.cityofwaterlooiowa.com>

City Telephone Number  
(319) 291-4323

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	2,344,836,606	2,389,932,778	2,389,932,778	
Tax Levies:				
Regular General	18,993,177	18,993,177	19,358,456	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	1,462,588	1,462,588	1,521,092	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	1,630,969	1,630,969	1,707,249	
Support of Local Emer. Mgmt. Commission	96,187	96,187	96,187	
Emergency	633,106	633,106	645,282	
Police & Fire Retirement	4,953,297	4,953,297	4,647,990	
FICA & IPERS	2,178,526	2,178,526	2,178,526	
Other Employee Benefits	5,778,931	5,778,931	8,869,694	
<b>Total Tax Levy</b>	<b>35,726,781</b>	<b>35,726,781</b>	<b>39,024,476</b>	<b>9.23</b>
<b>Tax Rate</b>	<b>15.23636</b>	<b>14.94886</b>	<b>16.32869</b>	

**Explanation of significant increases in the budget:**

Increased personnel costs: \$1,341,152 Increases in Commodities/Contractual costs, including ambulance service fees, workers compensation insurance, liability insurance and MET: \$952,813 Less Increases in revenue, including ambulance fees, golf revenue, utility franchise fees: \$622,361 Reduced use of general fund balance: \$1,697,505

**If applicable, the above notice also available online at:**

<https://www.cityofwaterlooiowa.com/FYE2023budget>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: WATERLOO

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2021</b>									
Beginning Fund Balance July 1	1 25,115,377	37,595,467	2,543,361	847,418	26,829,681	0	92,931,304	16,361,979	109,293,283
Actual Revenues Except Beg Balance	2 79,048,480	48,970,911	10,445,938	22,735,959	18,657,412	0	179,858,700	41,459,520	221,318,220
Actual Expenditures Except End Balance	3 61,096,935	55,650,552	7,820,830	22,615,474	23,786,164	0	170,969,955	39,136,613	210,106,568
Ending Fund Balance June 30	4 43,066,922	30,915,826	5,168,469	967,903	21,700,929	0	101,820,049	18,684,886	120,504,935
<b>Re-Estimated FY 2022</b>									
Beginning Fund Balance	5 43,066,922	30,915,826	5,168,469	967,903	21,700,929	0	101,820,049	18,684,886	120,504,935
Re-Est Revenues	6 64,784,419	59,448,880	10,856,761	13,198,225	17,200,000	0	165,488,285	41,152,587	206,640,872
Re-Est Expenditures	7 68,356,716	63,957,052	10,588,258	13,403,500	22,200,000	0	178,505,526	41,400,437	219,905,963
Ending Fund Balance	8 39,494,625	26,407,654	5,436,972	762,628	16,700,929	0	88,802,808	18,437,036	107,239,844
<b>Budget FY 2023</b>									
Beginning Fund Balance	9 39,494,625	26,407,654	5,436,972	762,628	16,700,929	0	88,802,808	18,437,036	107,239,844
Revenues	10 67,040,077	66,098,421	11,810,177	14,701,398	19,485,000	0	179,135,073	40,972,828	220,107,901
Expenditures	11 71,666,852	70,527,466	12,950,038	14,701,398	24,485,000	0	194,330,754	41,631,043	235,961,797
Ending Fund Balance	12 34,867,850	21,978,609	4,297,111	762,628	11,700,929	0	73,607,127	17,778,821	91,385,948

**LOCAL EMC SUPPORT**

City Name: WATERLOO

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	79,545	76,841
<b>TOTAL FOR FY 2023</b>	<b>79,545</b>	<b>76,841</b>

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: WATERLOO

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
<b>GOVERNMENT ACTIVITIES CONT.</b>										
<b>PUBLIC SAFETY</b>										
1	Police Department/Crime Prevention	18,033,102	2,650,353						20,683,455	18,988,139
2	Jail								0	0
3	Emergency Management	96,187							96,187	95,809
4	Flood Control								0	0
5	Fire Department	11,247,102	1,903,964						13,151,066	12,330,822
6	Ambulance	3,268,671	398,980						3,667,651	3,205,841
7	Building Inspections	1,321,042							1,321,042	1,244,732
8	Miscellaneous Protective Services								0	0
9	Animal Control								0	0
10	Other Public Safety								0	0
11	TOTAL (lines 1 - 10)	33,966,104	4,953,297				0		38,919,401	35,865,343
<b>PUBLIC WORKS</b>										
12	Roads, Bridges, & Sidewalks	215,000	19,762,851						19,977,851	26,770,556
13	Parking - Meter and Off-Street	524,300							524,300	351,144
14	Street Lighting		523,180						523,180	531,599
15	Traffic Control and Safety		1,674,124						1,674,124	1,545,054
16	Snow Removal		1,855,542						1,855,542	1,577,107
17	Highway Engineering								0	0
18	Street Cleaning								0	0
19	Airport (if not Enterprise)	1,132,997	1,373,000						2,505,997	2,354,790
20	Garbage (if not Enterprise)								0	0
21	Other Public Works	4,525,900							4,525,900	4,072,092
22	TOTAL (lines 12 - 21)	6,398,197	25,188,697				0		31,586,894	37,202,342
<b>HEALTH &amp; SOCIAL SERVICES</b>										
23	Welfare Assistance								0	0
24	City Hospital								0	0
25	Payments to Private Hospitals								0	0
26	Health Regulation and Inspection								0	0
27	Water, Air, and Mosquito Control								0	0
28	Community Mental Health								0	0
29	Other Health and Social Services	339,554							339,554	284,836
30	TOTAL (lines 23 - 29)	339,554	0				0		339,554	284,836
<b>CULTURE &amp; RECREATION</b>										
31	Library Services	2,812,678							2,812,678	2,580,020
32	Museum, Band and Theater	2,022,372							2,022,372	1,066,640
33	Parks	3,247,525							3,247,525	2,742,737
34	Recreation	3,277,352							3,277,352	2,907,085
35	Cemetery	60,000							60,000	50,000
36	Community Center, Zoo, & Marina	837,020							837,020	719,565
37	Other Culture and Recreation								0	0
38	TOTAL (lines 31 - 37)	12,256,947	0				0		12,256,947	10,066,047

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: WATERLOO

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
<b>GOVERNMENT ACTIVITIES CONT.</b>										
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
	39									
Community Beautification									0	
Economic Development	40	1,198,796							1,198,796	1,270,133
Housing and Urban Renewal	41	62,440	10,695,519						10,757,959	8,056,710
Planning & Zoning	42	735,382							735,382	691,327
Other Com & Econ Development	43	2,960,965		147,000					3,107,965	1,276,182
TIF Rebates	44			2,526,698					2,526,698	2,429,335
TOTAL (lines 39 - 44)	45	4,957,583	10,695,519	2,673,698			0		18,326,800	13,723,687
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	1,152,189							1,152,189	899,978
Clerk, Treasurer, & Finance Adm.	47	1,579,329							1,579,329	1,203,105
Elections	48	60,000						60,000		0
Legal Services & City Attorney	49	321,597							321,597	303,134
City Hall & General Buildings	50	714,117							714,117	590,538
Tort Liability	51	2,130,969							2,130,969	1,710,547
Other General Government	52	4,333,130	17,472						4,350,602	5,743,634
TOTAL (lines 46 - 52)	53	10,291,331	17,472	0			0		10,308,803	10,450,936
<b>DEBT SERVICE</b>										
Gov Capital Projects	54				13,403,500				13,403,500	22,615,474
TIF Capital Projects	55		13,940,150			17,500,000			31,440,150	18,153,639
TOTAL CAPITAL PROJECTS	56					4,700,000			4,700,000	8,018,207
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	13,940,150	0		22,200,000	0		36,140,150	26,171,846
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59								0	0
Sewer Utility	60							8,915,467	8,915,467	6,916,906
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							6,088,462	6,088,462	4,955,753
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							1,638,035	1,638,035	1,051,329
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							1,148,179	1,148,179	574,274
Enterprise CAPITAL PROJECTS	71							21,315,593	21,315,593	20,374,380
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							39,105,736	39,105,736	33,872,642
TOTAL ALL EXPENDITURES (lines 58+73)	74	68,209,716	54,795,135	2,673,698	13,403,500	22,200,000	0	39,105,736	200,387,785	190,253,153
Regular Transfers Out	75		9,161,917					2,294,701	11,456,618	14,646,920
Internal TIF Loan Transfers Out	76	147,000		7,914,560					8,061,560	5,206,495
Total ALL Transfers Out	77	147,000	9,161,917	7,914,560	0			2,294,701	19,518,178	19,853,415
Total Expenditures and Other Fin Uses (lines 74+77)	78	68,356,716	63,957,052	10,588,258	13,403,500	22,200,000	0	41,400,437	219,905,963	210,106,568
Ending Fund Balance June 30	79	39,494,625	26,407,654	5,436,972	762,628	16,700,929	0	18,437,036	107,239,844	120,504,935

**RE-ESTIMATED REVENUES DETAIL**

City Name: WATERLOO

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
1 Taxes Levied on Property	22,761,847	13,120,615		7,392,925				43,275,387	42,700,728
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	22,761,847	13,120,615		7,392,925	0			43,275,387	42,700,728
4 Delinquent Property Taxes								0	290,135
5 TIF Revenues			10,699,761					10,699,761	10,101,233
Other City Taxes:									
6 Utility Tax Replacement Excise Taxes	732,756	423,245		209,175				1,365,176	1,474,726
7 Utility franchise tax (Iowa Code Chapter 364.2)	4,390,000							4,390,000	4,563,411
8 Parimutuel wager tax								0	0
9 Gaming wager tax	1,218,700							1,218,700	1,314,676
10 Mobile Home Taxes	34,700			10,000				44,700	83,349
11 Hotel/Motel Taxes	1,419,581							1,419,581	837,172
Other Local Option Taxes		10,360,000						10,360,000	12,087,491
12 Subtotal - Other City Taxes (lines 6 thru 12)	7,795,737	10,783,245		219,175	0			18,798,157	20,360,825
13 Licenses & Permits	1,389,060	22,000					18,775	1,429,835	1,415,152
14 Use of Money & Property	1,131,700	248,150	10,000	6,000			18,000	1,413,850	1,607,671
Intergovernmental:									
16 Federal Grants & Reimbursements	926,081	14,191,419						15,117,500	26,688,889
17 Road Use Taxes		8,810,882						8,810,882	10,237,796
18 Other State Grants & Reimbursements	990,818	488,819		241,660			1,400,000	3,121,297	3,772,733
19 Local Grants & Reimbursements	390,965	11,456,000					273,624	12,120,589	2,044,283
20 Subtotal - Intergovernmental (lines 16 thru 19)	2,307,864	34,947,120	0	241,660	0		1,673,624	39,170,268	42,743,701
Charges for Fees & Service:									
21 Water Utility								0	0
22 Sewer Utility							16,895,665	16,895,665	13,895,976
23 Electric Utility								0	0
24 Gas Utility								0	0
25 Parking	515,000							515,000	385,478
26 Airport	221,460	100,000						321,460	152,612
27 Landfill/Garbage							5,680,523	5,680,523	5,762,948
28 Hospital								0	0
29 Transit								0	0
30 Cable TV, Internet & Telephone								0	0
31 Housing Authority								0	0
32 Storm Water Utility								0	2,713,726
33 Other Fees & Charges for Service	11,162,658	156,850						11,319,508	9,898,608
34 Subtotal - Charges for Service (lines 21 thru 33)	11,899,118	256,850		0	0	0	22,576,188	34,732,156	32,809,348
35 Special Assessments	198,000							198,000	215,170
36 Miscellaneous	7,733,380	70,900			1,500,000			9,304,280	9,641,481
37 Other Financing Sources:	9,061,917			2,394,701				11,456,618	14,646,920
38 Regular Operating Transfers In	270,796		147,000	2,943,764	4,700,000			8,061,560	5,206,495
39 Internal TIF Loan Transfers In	9,332,713	0	147,000	5,338,465	4,700,000	0	0	19,518,178	19,853,415
40 Subtotal ALL Operating Transfers In					11,000,000		16,861,000	27,861,000	39,237,899
41 Proceeds of Debt (Excluding TIF Internal Borrowing)							5,000	240,000	341,462
42 Proceeds of Capital Asset Sales	235,000							240,000	341,462
43 Subtotal-Other Financing Sources (lines 36 thru 38)	9,567,713	0	147,000	5,338,465	15,700,000	0	16,866,000	47,619,178	59,432,776
44 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	64,784,419	59,448,880	10,856,761	13,198,225	17,200,000	0	41,152,587	206,640,872	221,318,220
45 Beginning Fund Balance July 1	43,066,922	30,915,826	5,168,469	967,903	21,700,929	0	18,684,886	120,504,935	109,293,283
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	107,851,341	90,364,706	16,025,230	14,166,128	38,900,929	0	59,837,473	327,145,807	330,611,503

**EXPENDITURES SCHEDULE PAGE 1**

City Name: WATERLOO

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	18,938,566	2,618,118						21,556,684	20,683,455	18,988,139
Jail								0	0	0
Emergency Management	79,545							79,545	96,187	95,809
Flood Control								0	0	0
Fire Department	11,782,339	1,801,144						13,583,483	13,151,066	12,330,822
Ambulance	3,850,627	413,688						4,264,315	3,667,651	3,205,841
Building Inspections	1,413,965							1,413,965	1,321,042	1,244,732
Miscellaneous Protective Services	8							0	0	0
Animal Control	9							0	0	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	36,065,042	4,832,950				0		40,897,992	38,919,401	35,865,343
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	275,000	19,324,895						19,599,895	19,977,851	26,770,556
Parking - Meter and Off-Street	496,400							496,400	524,300	351,144
Street Lighting		533,180						533,180	523,180	531,599
Traffic Control and Safety		1,928,674						1,928,674	1,674,124	1,545,054
Snow Removal		1,908,042						1,908,042	1,855,542	1,577,107
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport	1,171,566	1,373,000						2,544,566	2,505,997	2,354,790
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	4,760,135							4,760,135	4,525,900	4,072,092
TOTAL (lines 12 - 21)	6,703,101	25,067,791				0		31,770,892	31,586,894	37,202,342
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services	354,210							354,210	339,554	284,836
TOTAL (lines 23 - 29)	354,210	0				0		354,210	339,554	284,836
<b>CULTURE &amp; RECREATION</b>										
Library Services	2,992,324							2,992,324	2,812,678	2,580,020
Museum, Band and Theater	2,105,968							2,105,968	2,022,372	1,066,640
Parks	3,370,846							3,370,846	3,247,525	2,742,737
Recreation	3,466,141							3,466,141	3,277,352	2,907,085
Cemetery	70,000							70,000	60,000	50,000
Community Center, Zoo, & Marina	885,039							885,039	837,020	719,565
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	12,890,318	0				0		12,890,318	12,256,947	10,066,047



**EXPENDITURES SCHEDULE PAGE 2**

City Name: WATERLOO

Fiscal Year July 1, 2022 - June 30, 2023

	GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
	<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
39	Community Beautification								0	0	0
40	Economic Development	1,204,872							1,204,872	1,198,796	1,270,133
41	Housing and Urban Renewal	62,440	12,006,938						12,069,378	10,757,959	8,056,710
42	Planning & Zoning	752,068							752,068	735,382	691,327
43	Other Com & Econ Development	2,560,437		3,016,738					5,577,175	3,107,965	1,276,182
44	TIF Rebates								0	2,526,698	2,429,335
45	TOTAL (lines 39 - 44)	4,579,817	12,006,938	3,016,738			0		19,603,493	18,326,800	13,723,687
	<b>GENERAL GOVERNMENT</b>										
46	Mayor, Council, & City Manager	1,200,542							1,200,542	1,152,189	899,978
47	Clerk, Treasurer, & Finance Adm.	1,678,723							1,678,723	1,579,329	1,203,105
48	Elections								0	60,000	0
49	Legal Services & City Attorney	333,001							333,001	321,597	303,134
50	City Hall & General Buildings	735,175							735,175	714,117	590,538
51	Tort Liability	2,210,452							2,210,452	2,130,969	1,710,547
52	Other General Government	4,641,894	17,472						4,659,366	4,350,602	5,743,634
53	TOTAL (lines 46 - 52)	10,799,787	17,472	0			0		10,817,259	10,308,803	10,450,936
54	<b>DEBT SERVICE</b>				14,701,398				14,701,398	13,403,500	22,615,474
55	Gov Capital Projects		18,171,150			18,835,000			37,006,150	31,440,150	18,153,639
56	TIF Capital Projects					5,650,000			5,650,000	4,700,000	8,018,207
57	TOTAL CAPITAL PROJECTS	0	18,171,150	0		24,485,000	0		42,656,150	36,140,150	26,171,846
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	71,392,275	60,096,301	3,016,738	14,701,398	24,485,000	0		173,691,712	161,282,049	156,380,511
	<b>BUSINESS TYPE ACTIVITIES</b>										
	<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
59	Water Utility								0	0	0
60	Sewer Utility							10,759,551	10,759,551	8,915,467	6,916,906
61	Electric Utility								0	0	0
62	Gas Utility								0	0	0
63	Airport								0	0	0
64	Landfill/Garbage							6,356,357	6,356,357	6,088,462	4,955,753
65	Transit								0	0	0
66	Cable TV, Internet & Telephone								0	0	0
67	Housing Authority								0	0	0
68	Storm Water Utility								0	1,638,035	1,051,329
69	Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
70	Enterprise DEBT SERVICE								2,850,000	1,148,179	574,274
71	Enterprise CAPITAL PROJECTS								19,501,469	21,315,593	20,374,380
72	Enterprise TIF CAPITAL PROJECTS								0	0	0
73	TOTAL Business Type Expenditures (lines 59 - 72)								39,467,377	39,105,736	33,872,642
74	TOTAL ALL EXPENDITURES (lines 58 + 73)	71,392,275	60,096,301	3,016,738	14,701,398	24,485,000	0		213,159,089	200,387,785	190,253,153
75	Regular Transfers Out		10,431,165						2,163,666	11,456,618	14,646,920
76	Internal TIF Loan / Repayment Transfers Out	274,577							10,207,877	8,061,560	5,206,495
77	Total ALL Transfers Out	274,577	10,431,165		0	0	0		2,163,666	19,518,178	19,853,415
78	Total Expenditures & Fund Transfers Out (lines 74+77)	71,666,852	70,527,466	12,950,038	14,701,398	24,485,000	0	41,631,043	235,961,797	219,905,963	210,106,568
79	Ending Fund Balance June 30	34,867,850	21,978,609	4,297,111	762,628	11,700,929	0	17,778,821	91,385,948	107,239,844	120,504,935

**REVENUES DETAIL**  
City Name: WATERLOO  
Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
1	23,135,316	14,067,759		7,626,397	0			44,829,472	43,275,387	42,700,728
2								0	0	0
3	23,135,316	14,067,759		7,626,397	0			44,829,472	43,275,387	42,700,728
4								0	0	290,135
5			11,525,600					11,525,600	10,699,761	10,101,233
6	809,922	493,486		233,202	0			1,536,610	1,365,176	1,474,726
7	4,465,000							4,465,000	4,390,000	4,563,411
8								0	0	0
9	1,400,100							1,400,100	1,218,700	1,314,676
10	34,700			10,000				44,700	44,700	83,349
11	1,400,000							1,400,000	1,419,581	837,172
12		10,750,000						10,750,000	10,360,000	12,087,491
13	8,109,722	11,243,486		243,202	0			19,596,410	18,798,157	20,360,825
14	1,436,860	22,500					18775	1,478,135	1,429,835	1,415,152
15	1,174,000	206,645	10,000	2,500			10,500	1,403,645	1,413,850	1,607,671
16	879,772	24,342,514						25,222,286	15,117,500	26,688,889
17		8,500,000						8,500,000	8,810,882	10,237,796
18	939,832	482,767		248,587			1,400,000	3,071,186	3,121,297	3,772,733
19	393,880	6,931,000					273,624	7,598,504	12,120,589	2,044,283
20	2,213,484	40,256,281	0	248,587	0		1,673,624	44,391,976	39,170,268	42,743,701
21								0	0	0
22							18,203,665	18,203,665	16,895,665	13,895,976
23								0	0	0
24								0	0	0
25	500,000							500,000	515,000	385,478
26	245,500	100,000						345,500	321,460	152,612
27							5,745,264	5,745,264	5,680,523	5,762,948
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32								0	0	2,713,726
33	11,325,257	130,850						11,456,107	11,319,508	9,898,608
34	12,070,757	230,850	0	0	0	0	23,948,929	36,250,536	34,732,156	32,809,348
35	258,000							258,000	198,000	215,170
36	7,919,196	70,900		190,323	2,835,000			11,015,419	9,304,280	9,641,481
37	10,213,165							12,594,831	11,456,618	14,646,920
38	274,577		274,577	4,046,723	5,612,000			10,207,877	8,061,560	5,206,495
39	10,487,742	0	274,577	6,390,389	5,650,000	0	0	22,802,708	19,518,178	19,853,415
40					11,000,000		15,316,000	26,316,000	27,861,000	39,237,899
41	235,000						5,000	240,000	240,000	341,462
42	10,722,742	0	274,577	6,390,389	16,650,000	0	15,321,000	49,358,708	47,619,178	59,432,776
43	67,040,077	66,098,421	11,810,177	14,701,398	19,485,000	0	40,972,828	220,107,901	206,640,872	221,318,220
44	39,494,625	26,407,654	5,436,972	7,62,628	16,700,929	0	18,437,036	107,239,844	120,504,935	109,293,283
45	106,534,702	92,506,075	17,247,149	15,464,026	36,185,929	0	59,409,864	327,347,745	327,145,807	330,611,503
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>										

**ADOPTED BUDGET SUMMARY**

City Name: WATERLOO

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 23,135,316	14,067,759		7,626,397				44,829,472	43,275,387	42,700,728
Less: Uncollected Property Taxes-Levy Year	2 0	0		0				0	0	0
Net Current Property Taxes	3 23,135,316	14,067,759		7,626,397				44,829,472	43,275,387	42,700,728
Delinquent Property Taxes	4 0	0		0				0	0	290,135
TIF Revenues	5 11,525,600		11,525,600					11,525,600	10,699,761	10,101,233
Other City Taxes	6 8,109,722	11,243,486		243,202	0			19,596,410	18,798,157	20,360,825
Licenses & Permits	7 1,436,860	22,500					18,775	1,478,135	1,429,835	1,415,152
Use of Money and Property	8 1,174,000	206,645	10,000	2,500	0	0	10,500	1,403,645	1,413,850	1,607,671
Intergovernmental	9 2,213,484	40,256,281	0	248,587	0	0	1,673,624	44,391,976	39,170,268	42,743,701
Charges for Fees & Service	10 12,070,757	230,850		0	0	0	23,948,929	36,250,536	34,732,156	32,809,348
Special Assessments	11 258,000	0		0	0	0	0	258,000	198,000	215,170
Miscellaneous	12 7,919,196	70,900		190,323	2,835,000	0	0	11,015,419	9,304,280	9,641,481
Sub-Total Revenues	13 56,317,335	66,098,421	11,535,600	8,311,009	2,835,000	0	25,651,828	170,749,193	159,021,694	161,885,444
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	14 10,487,742	0	274,577	6,390,389	5,650,000	0	0	22,802,708	19,518,178	19,853,415
Proceeds of Debt	15 0	0		0	11,000,000	0	15,316,000	26,316,000	27,861,000	39,237,899
Proceeds of Capital Asset Sales	16 235,000	0		0	0	0	5,000	240,000	240,000	341,462
<b>Total Revenues and Other Sources</b>	17 67,040,077	66,098,421	11,810,177	14,701,398	19,485,000	0	40,972,828	220,107,901	206,640,872	221,318,220
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 36,065,042	4,832,950				0		40,897,992	38,919,401	35,865,343
Public Works	19 6,703,101	25,067,791				0		31,770,892	31,586,894	37,202,342
Health and Social Services	20 354,210	0				0		354,210	339,554	284,836
Culture and Recreation	21 12,890,318	0				0		12,890,318	12,256,947	10,066,047
Community and Economic Development	22 4,579,817	12,006,938	3,016,738			0		19,603,493	18,326,800	13,723,687
General Government	23 10,799,787	17,472				0		10,817,259	10,308,803	10,450,936
Debt Service	24 0	0		14,701,398		0		14,701,398	13,403,500	22,615,474
Capital Projects	25 0	18,171,150			24,485,000	0		42,656,150	36,140,150	26,171,846
<b>Total Government Activities Expenditures</b>	26 71,392,275	60,096,301	3,016,738	14,701,398	24,485,000	0		173,691,712	161,282,049	156,380,511
Business Type Proprietary: Enterprise & ISF	27									
<b>Total Gov &amp; Bus Type Expenditures</b>	28 71,392,275	60,096,301	3,016,738	14,701,398	24,485,000	0	39,467,377	39,467,377	39,105,736	33,872,642
<b>Total Transfers Out</b>	29 274,577	10,431,165	9,933,300	0	0	0	2,163,666	22,802,708	19,518,178	19,853,415
Total ALL Expenditures/Fund Transfers Out	30 71,666,852	70,527,466	12,950,038	14,701,398	24,485,000	0	41,631,043	235,961,797	219,905,963	210,106,568
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -4,626,775	-4,429,045	-1,139,861	0	-5,000,000	0	-658,215	-15,853,896	-13,265,091	11,211,652
<b>Beginning Fund Balance July 1</b>	33 39,494,625	26,407,654	5,436,972	762,628	16,700,929	0	18,437,036	107,239,844	120,504,935	109,293,283
<b>Ending Fund Balance June 30</b>	34 34,867,850	21,978,609	4,297,111	762,628	11,700,929	0	17,778,821	91,385,948	107,239,844	120,504,935

**LONG TERM DEBT SCHEDULE - LT DEBT1**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Corporate Purpose - 2014A	10,065,000	GO	2014-352	445,000	101,906	546,906				546,906
Corporate Purpose - 2014B	4,970,000	GO	2014-352	355,000	102,929	457,929				457,929
Corporate Purpose - 2015A	12,455,000	GO	2015-365	810,000	223,081	1,033,081			497,606	535,475
Corporate Purpose - 2015B	1,545,000	GO	2015-365	100,000	30,695	130,695				130,695
Corporate Purpose - 2016A	8,605,000	GO	2016-367	760,000	86,800	846,800			86,700	760,100
Corporate Purpose - 2016B	1,810,000	GO	2016-367	115,000	30,748	145,748				145,748
Corporate Purpose - 2016C	9,250,000	GO	2015-700	395,000	199,143	594,143				594,143
Corporate Purpose - 2017A	9,245,000	GO	2017-182	770,000	148,200	918,200			197,300	720,900
Corporate Purpose - 2017B	3,600,000	GO	2017-182	225,000	74,308	299,308				299,308
Corporate Purpose - 2017C	8,100,000	GO	2017-182	370,000	195,305	565,305			195,306	369,999
Corporate Purpose - 2018A	10,505,000	GO	2018-111	695,000	195,900	890,900			333,650	557,250
Corporate Purpose - 2018B	1,070,000	GO	2018-111	105,000	22,830	127,830				127,830
Corporate Purpose - 2019A	6,790,000	GO	2019-383	645,000	149,850	794,850				794,850
Corporate Purpose - 2019B	6,790,000	GO	2019-384	305,000	63,505	368,505				368,505
Corporate Purpose - 2019C	2,770,000	GO	2019-754	395,000	31,100	426,100				426,100
Corporate Purpose - 2019D	3,625,000	GO	2019-755	515,000	42,005	557,005			377,570	179,435
Corporate Purpose - 2020A	7,025,000	GO	2020-446	420,000	123,800	543,800				543,800
Corporate Purpose - 2020B	8,235,000	GO	2020-448	780,000	96,990	876,990			234,615	642,375
Corporate Purpose - 2021A	14,370,000	GO	2021-407	1,340,000	258,800	1,598,800			104,700	1,494,100
Corporate Purpose - 2021B	8,610,000	GO	2021-408	815,000	96,490	911,490			331,525	579,965
Corporate Purpose - 2022A	14,075,000	GO	2021-621	720,000	432,763	1,152,763				1,152,763
Corporate Purpose - Planned Issues	3,500,000	GO	2022-132	800,000	100,000	900,000				900,000
Rollback Replacement Revenue		NON-GO				0			248,587	-248,587
TIF Transfer		NON-GO				0			4,046,723	-4,046,723
Iowa Reinvestment District Transfer		NON-GO				0			180,000	-180,000
Mobile Home Taxes		NON-GO				0			5,017	-5,017
Interest Revenue		NON-GO				0			2,500	-2,500
Bond Registration Debt Service Expense		GO	Various			0	14,250			14,250
		-				0				0
		-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,599

**LONG TERM DEBT SCHEDULE - LT DEBT2**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,599

**LONG TERM DEBT SCHEDULE - LT DEBT3**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,399

**LONG TERM DEBT SCHEDULE - LT DEBT4**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,399

**LONG TERM DEBT SCHEDULE - LT DEBTS**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,599



**LONG TERM DEBT SCHEDULE - LT DEBT6**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,399

**LONG TERM DEBT SCHEDULE - LT DEBT7**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
<b>TOTALS</b>				11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,399

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	11,880,000	2,807,148	14,687,148	14,250	0	2,358,972	12,342,426
NON GO - TOTAL	0	0	0	0	0	4,482,827	-4,482,827
GRAND - TOTAL	11,880,000	2,807,148	14,687,148	14,250	0	6,841,799	7,859,599

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: WATERLOO

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers - 715 Mulberry Street Meeting Date: 3/24/2022

Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	18.97159
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number (319) 291-4323	City Clerk/Finance Officer's NAME Michelle Weidner
--------------------------------	---

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	44,829,472	43,275,387	42,700,728
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	44,829,472	43,275,387	42,700,728
Delinquent Property Taxes	4	0	0	290,135
TIF Revenues	5	11,525,600	10,699,761	10,101,233
Other City Taxes	6	19,596,410	18,798,157	20,360,825
Licenses & Permits	7	1,478,135	1,429,835	1,415,152
Use of Money and Property	8	1,403,645	1,413,850	1,607,671
Intergovernmental	9	44,391,976	39,170,268	42,743,701
Charges for Fees & Service	10	36,250,536	34,732,156	32,809,348
Special Assessments	11	258,000	198,000	215,170
Miscellaneous	12	11,015,419	9,304,280	9,641,481
Other Financing Sources	13	26,556,000	28,101,000	39,579,361
Transfers In	14	22,802,708	19,518,178	19,853,415
<b>Total Revenues and Other Sources</b>	15	220,107,901	206,640,872	221,318,220
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	40,897,992	38,919,401	35,865,343
Public Works	17	31,770,892	31,586,894	37,202,342
Health and Social Services	18	354,210	339,554	284,836
Culture and Recreation	19	12,890,318	12,256,947	10,066,047
Community and Economic Development	20	19,603,493	18,326,800	13,723,687
General Government	21	10,817,259	10,308,803	10,450,936
Debt Service	22	14,701,398	13,403,500	22,615,474
Capital Projects	23	42,656,150	36,140,150	26,171,846
<b>Total Government Activities Expenditures</b>	24	173,691,712	161,282,049	156,380,511
Business Type / Enterprises	25	39,467,377	39,105,736	33,872,642
<b>Total ALL Expenditures</b>	26	213,159,089	200,387,785	190,253,153
Transfers Out	27	22,802,708	19,518,178	19,853,415
Total ALL Expenditures/Transfers Out	28	235,961,797	219,905,963	210,106,568
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-15,853,896	-13,265,091	11,211,652
Beginning Fund Balance July 1	30	107,239,844	120,504,935	109,293,283
<b>Ending Fund Balance June 30</b>	31	91,385,948	107,239,844	120,504,935