

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: _____

The City of: WATERLOOCounty Name: BLACK HAWK

Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-293-4323

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

2,333,982,546

2b

Without Gas & Electric

2,255,590,437

68,406

DEBT SERVICE

3a

2,618,387,984

3b

2,539,995,874

Ag Land

4a

14,891,151

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 18,905,259	18,270,283	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 1,534,588	1,483,051	45 0.65750
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 1,431,858	1,383,760	52 0.61348
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 96,012	92,795	465 0.04114
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 630,175	609,009	56 0.27000
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 630,175	609,009	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 23,228,067	22,447,907	
384.1	3.00375	Ag Land	26 44,729	44,729	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 23,272,796	22,492,636	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 630,175	609,009	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 4,708,658	4,550,496	2.01743
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,168,924	2,096,075	0.92928
Rules	Amt Nec	Other Employee Benefits	31 6,890,459	6,659,022	2.95223
Total Employee Benefit Levies (29,30,31)			32 13,768,041	13,305,593	65 5.89894
Sub Total Special Revenue Levies (28+32)			33 14,398,216	13,914,602	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	### 0
	SSMID 8 (A)	(B)	1185	0	### 0
Total Special Revenue Levies			39 14,398,216	13,914,602	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 7,216,045	7,000,000	70 2.75591
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 44,887,057	43,407,238	72 18.87697

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.

2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.

3) Adopted property taxes do not exceed published or posted amounts.

4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

5) Number of the resolution adopting the budget has been included at the top of this form.

6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2021	2020	2019
			(D)	REVENUES	(F)	(G)			(J)	(K)	(L)
				(E)							
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,663,375	2,515,005						19,178,380	17,517,878	19,448,410
Jail	2								0	0	0
Emergency Management	3	96,012							96,012	94,675	103,473
Flood Control	4								0	0	0
Fire Department	5	10,673,506	1,816,621						12,490,127	11,313,126	9,355,806
Ambulance	6	2,401,884	377,032						2,778,916	2,618,639	2,013,120
Building Inspections	7	1,340,954							1,340,954	1,203,684	1,078,671
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,175,731	4,708,658				0		35,884,389	32,748,002	31,999,480
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	215,000	22,750,807						22,965,807	22,649,259	21,304,511
Parking - Meter and Off-Street	13	546,460							546,460	551,080	603,497
Street Lighting	14		518,000						518,000	518,000	516,190
Traffic Control and Safety	15		1,616,258						1,616,258	1,579,100	1,436,960
Snow Removal	16		1,855,542						1,855,542	1,817,820	1,688,391
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	1,209,814	908,409						2,118,223	2,060,096	2,551,086
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	4,714,964							4,714,964	4,329,393	4,150,916
TOTAL (lines 12 - 21)	22	6,686,238	27,649,016				0		34,335,254	33,504,748	32,251,551
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	418,800							418,800	312,783	274,475
TOTAL (lines 23 - 29)	30	418,800	0				0		418,800	312,783	274,475
CULTURE & RECREATION											
Library Services	31	2,830,363							2,830,363	2,644,581	2,447,781
Museum, Band and Theater	32	2,090,855							2,090,855	1,871,813	1,074,426
Parks	33	3,124,494							3,124,494	3,017,009	2,865,111
Recreation	34	3,280,197							3,280,197	3,246,797	3,060,731
Cemetery	35	50,000							50,000	50,000	50,000
Community Center, Zoo, & Marina	36	818,771							818,771	783,472	810,026
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	12,194,680	0				0		12,194,680	11,613,672	10,308,075

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,196,108							1,196,108	1,025,834	1,802,602
Housing and Urban Renewal	41	62,440	10,541,417						10,603,857	9,584,957	7,577,786
Planning & Zoning	42	701,663							701,663	730,554	627,661
Other Com & Econ Development	43	2,960,280		2,610,938					5,571,218	2,805,787	388,916
TIF Rebates	44								0	0	1,848,229
TOTAL (lines 39 - 44)	45	4,920,491	10,541,417	2,610,938			0		18,072,846	14,147,132	12,245,194
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	988,269							988,269	817,592	788,912
Clerk, Treasurer, & Finance Adm.	47	1,430,295							1,430,295	1,355,362	1,104,603
Elections	48								0	60,000	7,500
Legal Services & City Attorney	49	435,652							435,652	312,690	218,200
City Hall & General Buildings	50	691,951							691,951	581,761	584,758
Tort Liability	51	1,931,858							1,931,858	1,784,685	2,074,524
Other General Government	52	5,365,170	17,472						5,382,642	4,937,243	6,156,728
TOTAL (lines 46 - 52)	53	10,843,195	17,472	0			0		10,860,667	9,849,333	10,935,225
DEBT SERVICE											
Gov Capital Projects	54				13,157,973				13,157,973	13,731,607	14,628,543
Gov Capital Projects	55		7,550,843			17,244,489			24,795,332	20,761,600	7,194,578
TIF Capital Projects	56					3,849,033			3,849,033	4,030,000	3,869,235
TOTAL CAPITAL PROJECTS	57	0	7,550,843	0		21,093,522	0		28,644,365	24,791,600	11,063,813
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	66,239,135	50,467,406	2,610,938	13,157,973	21,093,522	0		153,568,974	140,698,877	123,706,356
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							10,193,423	10,193,423	12,184,274	7,331,824
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							6,132,975	6,132,975	4,880,079	3,764,567
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	1,099,172
Enterprise DEBT SERVICE	70							1,015,750	1,015,750	304,070	193,738
Enterprise CAPITAL PROJECTS	71							30,311,006	30,311,006	11,750,000	4,367,877
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							47,653,154	47,653,154	29,118,423	16,757,178
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,239,135	50,467,406	2,610,938	13,157,973	21,093,522	0	47,653,154	201,222,128	169,817,300	140,463,534
Regular Transfers Out	75		10,387,780					2,427,130	12,814,910	10,053,455	9,523,569
Internal TIF Loan / Repayment Transfers Out	76	127,000		6,914,572					7,041,572	7,609,795	7,101,064
Total ALL Transfers Out	77	127,000	10,387,780	6,914,572	0	0	0	2,427,130	19,856,482	17,663,250	16,624,633
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,366,135	60,855,186	9,525,510	13,157,973	21,093,522	0	50,080,284	221,078,610	187,480,550	157,088,167
Ending Fund Balance June 30	79	16,034,524	29,103,722	2,646,118	1,353,631	14,659,199	0	15,272,047	79,069,241	96,198,146	116,908,429

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

WATERLOO

Department of Management

The last two columns will fill in once
the Re-Est forms are completed

		REVENUES DETAIL						Fiscal Years			
		Fiscal Year Ending 2021									
		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2021	2020	2019
		(J)	(K)					(L)			
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	22,492,636	13,914,602		7,000,000	0			43,407,238	40,639,192	38,980,334
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	22,492,636	13,914,602		7,000,000	0			43,407,238	40,639,192	38,980,334
Delinquent Property Taxes	4								0	0	21,994
TIF Revenues	5			9,388,510					9,388,510	8,725,719	8,948,992
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	780,160	483,614		216,045	0			1,479,819	1,425,983	1,427,165
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,285,000							4,285,000	4,315,000	4,353,045
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,256,250							1,256,250	1,256,250	1,251,168
Mobile Home Taxes	10	34,700			12,000				46,700	46,700	72,795
Hotel/Motel Taxes	11	1,419,191							1,419,191	1,208,643	1,344,860
Other Local Option Taxes	12		9,720,000						9,720,000	9,600,000	10,351,582
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,775,301	10,203,614		228,045	0			18,206,960	17,852,576	18,800,615
Licenses & Permits	14	1,389,060	26,750					18,775	1,434,585	1,429,150	1,478,661
Use of Money & Property	15	1,375,728	326,300	10,000	30,000			122,500	1,864,528	1,632,628	3,444,579
Intergovernmental:											
Federal Grants & Reimbursements	16	426,113	12,988,945						13,415,058	12,120,828	10,523,049
Road Use Taxes	17		8,810,882						8,810,882	8,400,000	8,837,079
Other State Grants & Reimbursements	18	971,573	515,692	0	240,398	0		0	1,727,663	2,100,778	7,694,900
Local Grants & Reimbursements	19	384,837	6,748,543					273,624	7,407,004	3,231,407	1,580,711
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,782,523	29,064,062	0	240,398	0		273,624	31,360,607	25,853,013	28,635,739
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							16,490,665	16,490,665	16,015,665	13,185,925
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	527,500							527,500	533,500	513,878
Airport	26	299,307	96,881						396,188	336,288	355,781
Landfill/Garbage	27							5,572,415	5,572,415	3,739,515	3,783,610
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	1,748,773
Other Fees & Charges for Service	33	9,878,093	172,075						10,050,168	7,470,235	7,240,390
Subtotal - Charges for Service (lines 21 thru 33)	34	10,704,900	268,956		0	0	0	22,063,080	33,036,936	28,095,203	26,828,357
Special Assessments	35	198,000						52,000	250,000	210,000	253,328
Miscellaneous	36	6,413,501	70,900		214,969	1,244,489			7,943,859	6,009,536	7,825,802
Other Financing Sources:											
Regular Operating Transfers In	37	10,187,780			2,627,130				12,814,910	10,053,455	9,523,569
Internal TIF Loan Transfers In	38	248,108		127,000	2,817,431	3,849,033			7,041,572	7,609,795	7,101,064
Subtotal ALL Operating Transfers In	39	10,435,888	0	127,000	5,444,561	3,849,033	0	0	19,856,482	17,663,250	16,624,633
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					11,000,000		26,140,000	37,140,000	18,400,000	11,041,211
Proceeds of Capital Asset Sales	41	55,000						5,000	60,000	260,000	125,276
Subtotal-Other Financing Sources (lines 38 thru 40)	42	10,490,888	0	127,000	5,444,561	14,849,033	0	26,145,000	57,056,482	36,323,250	27,791,120
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	62,622,537	53,875,184	9,525,510	13,157,973	16,093,522	0	48,674,979	203,949,705	166,770,267	163,009,521
Beginning Fund Balance July 1	44	19,778,122	36,083,724	2,646,118	1,353,631	19,659,199	0	16,677,352	96,198,146	116,908,429	110,987,075
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	82,400,659	89,958,908	12,171,628	14,511,604	35,752,721	0	65,352,331	300,147,851	283,678,696	273,996,596

CITY OF

WATERLOO

Department of Management

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	22,492,636	13,914,602		7,000,000	0			43,407,238	40,639,192	38,980,334
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	22,492,636	13,914,602		7,000,000	0			43,407,238	40,639,192	38,980,334
Delinquent Property Taxes	4	0	0		0	0			0	0	21,994
TIF Revenues	5			9,388,510					9,388,510	8,725,719	8,948,992
Other City Taxes	6	7,775,301	10,203,614		228,045	0			18,206,960	17,852,576	18,800,615
Licenses & Permits	7	1,389,060	26,750					18,775	1,434,585	1,429,150	1,478,661
Use of Money and Property	8	1,375,728	326,300	10,000	30,000	0	0	122,500	1,864,528	1,632,628	3,444,579
Intergovernmental	9	1,782,523	29,064,062	0	240,398	0		273,624	31,360,607	25,853,013	28,635,739
Charges for Fees & Service	10	10,704,900	268,956		0	0	0	22,063,080	33,036,936	28,095,203	26,828,357
Special Assessments	11	198,000	0		0	0		52,000	250,000	210,000	253,328
Miscellaneous	12	6,413,501	70,900		214,969	1,244,489	0	0	7,943,859	6,009,536	7,825,802
Sub-Total Revenues	13	52,131,649	53,875,184	9,398,510	7,713,412	1,244,489	0	22,529,979	146,893,223	130,447,017	135,218,401
Other Financing Sources:											
Total Transfers In	14	10,435,888	0	127,000	5,444,561	3,849,033	0	0	19,856,482	17,663,250	16,624,633
Proceeds of Debt	15	0	0	0	0	11,000,000		26,140,000	37,140,000	18,400,000	11,041,211
Proceeds of Capital Asset Sales	16	55,000	0	0	0	0	0	5,000	60,000	260,000	125,276
Total Revenues and Other Sources	17	62,622,537	53,875,184	9,525,510	13,157,973	16,093,522	0	48,674,979	203,949,705	166,770,267	163,009,521
Expenditures & Other Financing Uses											
Public Safety	18	31,175,731	4,708,658	0			0		35,884,389	32,748,002	31,999,480
Public Works	19	6,686,238	27,649,016	0			0		34,335,254	33,504,748	32,251,551
Health and Social Services	20	418,800	0	0			0		418,800	312,783	274,475
Culture and Recreation	21	12,194,680	0	0			0		12,194,680	11,613,672	10,308,075
Community and Economic Development	22	4,920,491	10,541,417	2,610,938			0		18,072,846	14,147,132	12,245,194
General Government	23	10,843,195	17,472	0			0		10,860,667	9,849,333	10,935,225
Debt Service	24	0	0		13,157,973		0		13,157,973	13,731,607	14,628,543
Capital Projects	25	0	7,550,843	0		21,093,522	0		28,644,365	24,791,600	11,063,813
Total Government Activities Expenditures	26	66,239,135	50,467,406	2,610,938	13,157,973	21,093,522	0		153,568,974	140,698,877	123,706,356
Business Type Proprietary: Enterprise & ISF	27							47,653,154	47,653,154	29,118,423	16,757,178
Total Gov & Bus Type Expenditures	28	66,239,135	50,467,406	2,610,938	13,157,973	21,093,522	0	47,653,154	201,222,128	169,817,300	140,463,534
Total Transfers Out	29	127,000	10,387,780	6,914,572	0	0	0	2,427,130	19,856,482	17,663,250	16,624,633
Total ALL Expenditures/Fund Transfers Out	30	66,366,135	60,855,186	9,525,510	13,157,973	21,093,522	0	50,080,284	221,078,610	187,480,550	157,088,167
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-3,743,598	-6,980,002	0	0	-5,000,000	0	-1,405,305	-17,128,905	-20,710,283	5,921,354
Beginning Fund Balance July 1	33	19,778,122	36,083,724	2,646,118	1,353,631	19,659,199	0	16,677,352	96,198,146	116,908,429	110,987,075
Ending Fund Balance June 30	34	16,034,524	29,103,722	2,646,118	1,353,631	14,659,199	0	15,272,047	79,069,241	96,198,146	116,908,429