



**For Office Use Only**

Date Received: \_\_\_\_\_  
Received by: \_\_\_\_\_  
Staff to make a copy for applicant

**CITY LIMITS URBAN REVITALIZATION APPLICATION**

FOR PROPERTY TAX EXEMPTION FOR CONSTRUCTION OF NEW ONE OR TWO FAMILY DWELLINGS UNDER THE PROVISIONS OF THE CITY LIMITS URBAN REVITALIZATION AREA PLAN ADOPTED BY THE CITY COUNCIL OF THE CITY OF WATERLOO.

The City Limits Urban Revitalization Area (CLURA) allows property tax exemptions for newly constructed residential dwellings and daycare centers, and any additions or major renovations for utilizing a residential home for children daycare center provided that they meet the following criteria:

1. Be located within the CLURA boundaries (a map of which can be obtained from the City of Waterloo Community Planning & Development Department.)
2. Any such day care facilities must be registered with the State of Iowa for day care use.
3. This application must be filed with City prior to the 1<sup>st</sup> working day of February following the year when the improvements are completed to comply with the timeline of the State Code of Iowa, Section 404.4 unnumbered paragraph 2. However, a single application may be filed upon completion of an entire project requiring more than one year to construct or complete, providing prior approval has been granted by the City Council or County Board of Supervisors.

Please fill out the following information for your application to be submitted to the City Council. **Projects started prior to the adoption date of July 18, 2011 do not qualify.**

NAME: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_  
 ADDRESS: \_\_\_\_\_ EMAIL: \_\_\_\_\_  
 TELEPHONE: \_\_\_\_\_ DATE: \_\_\_\_\_

A. What is the *Address* of the property being improved? \_\_\_\_\_  
 What is the *Legal Description* of the property? (May be available at County Recorder's Office on 2<sup>nd</sup> floor of the Courthouse)  
 \_\_\_\_\_  
 \_\_\_\_\_

B. Indicate desired exemption schedule: (1 or 2)

1. \_\_\_\_\_ One Hundred Percent (100%) exemption for three years on the actual value added by improvements;
2. \_\_\_\_\_ A partial exemption on the actual value added by improvements according to the following schedule:
 

a. First Year-----80%	d. Fourth Year-----50%	g. Seventh Year-----30%
b. Second Year-----70%	e. Fifth Year-----40%	h. Eighth Year-----30%
c. Third Year-----60%	f. Sixth Year-----40%	i. Ninth Year-----20%
		j. Tenth Year-----20%

C. What was the nature of the improvement(s)? \_\_\_\_\_

D. City of Waterloo Building and Inspections Department Information:  
 Permit Number: \_\_\_\_\_ Date permit was issued: \_\_\_\_\_ Total permit(s) valuation: \_\_\_\_\_

E. What was the cost of the new construction? \_\_\_\_\_

F. Estimated or actual date of completion of this new construction? \_\_\_\_\_

CITY OF WATERLOO

\_\_\_\_ APPROVED

DATED: \_\_\_\_\_

RESOLUTION NO: \_\_\_\_\_

\_\_\_\_ DENIED

BLACK HAWK COUNTY ASSESSOR

\_\_\_\_ APPROVED

DATED: \_\_\_\_\_

\_\_\_\_\_  
T.J. Koenigsfeld  
Black Hawk County Assessor

\_\_\_\_ DENIED

Note: City Council approval does not guarantee tax exemptions. The application must be reviewed and approved by the Black Hawk County Assessor's Office for criteria eligibility.