

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of WATERLOO , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 3/19/2020 at 5:30 pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 18.87697
The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,
any part of the proposed budget. The city budget is subject to protest. More information on protest can
be found at <https://dom.iowa.gov/local-gov-appeals>

 (319) 291-4323
phone number

 Michelle Weidner, Chief Financial Officer
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,407,238	40,639,192	38,980,334
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,407,238	40,639,192	38,980,334
Delinquent Property Taxes	4	0	0	21,994
TIF Revenues	5	9,388,510	8,725,719	8,948,992
Other City Taxes	6	18,206,960	17,852,576	18,800,615
Licenses & Permits	7	1,434,585	1,429,150	1,478,661
Use of Money and Property	8	1,864,528	1,632,628	3,444,579
Intergovernmental	9	31,360,607	25,853,013	28,635,739
Charges for Services	10	33,036,936	28,095,203	26,828,357
Special Assessments	11	250,000	210,000	253,328
Miscellaneous	12	7,943,859	6,009,536	7,825,802
Other Financing Sources	13	37,200,000	18,660,000	11,166,487
Transfers In	14	19,856,482	17,663,250	16,624,633
Total Revenues and Other Sources	15	203,949,705	166,770,267	163,009,521
Expenditures & Other Financing Uses				
Public Safety	16	35,884,389	32,748,002	31,999,480
Public Works	17	34,335,254	33,504,748	32,251,551
Health and Social Services	18	418,800	312,783	274,475
Culture and Recreation	19	12,194,680	11,613,672	10,308,075
Community and Economic Development	20	18,072,846	14,147,132	12,245,194
General Government	21	10,860,667	9,849,333	10,935,225
Debt Service	22	13,157,973	13,731,607	14,628,543
Capital Projects	23	28,644,365	24,791,600	11,063,813
Total Government Activities Expenditures	24	153,568,974	140,698,877	123,706,356
Business Type / Enterprises	25	47,653,154	29,118,423	16,757,178
Total ALL Expenditures	26	201,222,128	169,817,300	140,463,534
Transfers Out	27	19,856,482	17,663,250	16,624,633
Total Expenditures/Transfers Out	28	221,078,610	187,480,550	157,088,167
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-17,128,905	-20,710,283	5,921,354
Beginning Fund Balance July 1	30	96,198,146	116,908,429	110,987,075
Ending Fund Balance June 30	31	79,069,241	96,198,146	116,908,429