

City of Waterloo
Budget Fact Sheet (or How the Work Gets Done)
For the Year Ending June 30, 2017

	Total Expenditures FYE17	Total Certified Expenditures FYE16	Percentage Increase (Decrease)	Amount Increase (Decrease)
General Fund Budget including Employee Benefits	\$ 57,851,515	\$ 57,519,982	0.58 %	\$ 331,533
Other Operating Budgets	\$ 35,972,905	\$ 30,608,033	17.53 %	\$ 5,364,872
Capital Budget	\$ 44,633,286	\$ 62,904,573	(29.05) %	\$ (18,271,287)
Debt Service Budget	\$ 15,087,646	\$ 15,912,068	(5.18) %	\$ (824,422)
Total Budget - All Funds	\$ 153,545,352	\$ 166,944,656	(8.03) %	\$ (13,399,304)
City Property Tax Askings - General	\$ 31,972,664	\$ 31,620,077	1.13 %	\$ 352,587
City Property Tax Askings - Library Levy	\$ 608,333	\$ 599,072	1.55 %	\$ 9,261
City Property Tax Askings - Debt Service	\$ 7,848,809	\$ 7,932,578	(1.06) %	\$ (83,769)
City Property Tax Askings - Total	\$ 40,429,806	\$ 40,151,727	0.69 %	\$ 278,079
City Tax Rate	\$ 17.60522	\$ 17.76370	(0.89) %	\$ (0.15848)
Total Assessed Valuation - Excluding TIF	\$ 3,560,676,257	\$ 3,476,944,586	2.41 %	\$ 83,731,671
Total Taxable Valuation - Excluding TIF	\$ 2,253,085,000	\$ 2,218,784,000	1.55 %	\$ 34,301,000
Tax Increment Valuation	\$ 243,670,024	\$ 214,993,747	13.34 %	\$ 28,676,277

City Taxes Impact on Property Owners

Residential	1.77 %	1.38 %
Commercial	(0.89) %	(6.25) %
Industrial	(0.89) %	(6.25) %

Full-time Equivalent Budgeted Postions

General Fund	388.77 *	398.39	(2.41) %	(9.62)
Other Funds	163.29 **	158.78	2.84 %	4.51
Total	552.06	557.17	(0.92) %	(5.11)

* 3.36 FTEs removed for Animal Control, remaining 3.44 FTEs for Animal Control reallocated to sanitation fund, 3 FTEs eliminated from parking administration & maintenance, 1 grant-funded firefighter added, 1 new associate planner added, 1 IT Director position added, Library staffing reduction (.52 FTEs), City attorney allocated to sanitation fund (0.30 FTE), reduction in fire department staffing (2 FTEs)

** Added 1 Sewer lab technician, city attorney reallocated from general fund to sanitation/code enforcement (0.30 FTE), 3.44 FTEs reallocated from Animal Control, reduction of Library Levy staffing (0.23 FTEs)

<u>Percentage of Property Tax Funding</u>	<u>General Levies (Excluding Debt Service Levy)</u>	<u>General Levies (Excluding Debt Service Levy)</u>
Public Safety	82.17%	81.25%
Public Works	5.09%	4.69%
Health & Social Services	0.80%	0.78%
Culture & Recreation	16.51%	16.83%
Community & Economic Development	0.99%	1.28%
General Government	-4.03%	-3.32%
Use of Fund Balance	-1.53%	-1.51%
Total	100.00%	100.00%